

Emerging Trends in Military Radar Market to Reach \$25.1 Billion Globally by 2031 at 6.5% CAGR : Allied Market Research

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/EINPresswire.com/ -- Allied Market Research published a report, titled, "[Military Radar Market](#) by Component (Antenna, Transmitter, Receiver, Duplexer, Others), by Range (Short, Medium, Long), by Frequency (C-Band, S-Band, X-Band, Others), by Application (Airspace Monitoring and Traffic Management, Space Situation Awareness, Maritime Patrolling, Weapon Guidance, Others), by Platform (Airborne, Land, Naval): Global Opportunity Analysis and Industry Forecast, 2021-2031"

According to the report, the global military radar industry was valued at \$13.9 billion in 2021 and is estimated to generate \$25.1 billion by 2031, witnessing a CAGR of 6.5% from 2022 to 2031. The report offers a detailed analysis of changing market trends, top segments, key investment pockets, value chain, regional landscape, and competitive scenario.



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North America to achieve the highest revenue by 2031

Based on region, the market in North America was the largest in 2021, accounting for nearly half of the global military radar market, and is likely to maintain its dominance during the forecast timeframe. This is because the region has witnessed major defense-related sanctions, which heightens the demand for military radars for use in national and international defense forces. The U.S. is one of the strongest military forces in the world and is a key supplier of military radars to the global market. Moreover, it is home to a huge number of manufacturing companies operating at global level. However, the market in Asia-Pacific is likely to show the fastest CAGR of 8.1% during the forecast period. This is due to China's, Japan's, and India's

Company had partnership with U.S. Navy to create SPY-6 radars for next-gen US Navy ships. This partnership will produce solid-state, fixed-face, and rotating SPY-6 variants that will deliver air defense facilities and special integrated missile for seven types of U.S. Navy ships over the next 40 years. Such partnerships and investments are expected to increase the sales of military radar across the globe.

[The European market is also anticipated to see major growth](#) over the projected years due to the increased expenditure, which is recognized to upgrade their military aircraft and weapons. European countries, such as Germany, Italy, and France promote a part of their defense expenditure on NATO, which is expected to enhance the demand for military radar over the forecast period. The military radar market in countries of Europe is projected to increase at a reasonable pace due to the growth of defense forces in several countries such as the UK, Russia, and Germany, among others.

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The Privatization of the space exploration sector in the Europe region is projected to propel sales in the market over the forecast period. In recent years, the government has also supported private companies to launch commercial space flights, which has led to higher adoption of military radar system.

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- Aselsan A.S.
- BAE Systems plc
- Israel Aerospace Industries
- Leonardo S.P.A.
- Lockheed Martin Corporation
- Saab AB
- Thales Group
- L3Harris Technologies, Inc.
- Northrop Grumman Corporation
- Raytheon Technologies Corporation

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<https://www.alliedmarketresearch.com/ground-surveillance-radar-market-A07146> - Ground Surveillance RADAR Market Size, Share, Competitive Landscape and Trend Analysis Report by Type, by Application, by Component and by Frequency Band : Global Opportunity Analysis and Industry Forecast, 2023-2035

<https://www.alliedmarketresearch.com/military-computers-market-A11294> - Military Computers

Market Size, Share, Competitive Landscape and Trend Analysis Report by Type and by Platform :
Global Opportunity Analysis and Industry Forecast, 2023-2035

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Market Size, Share, Competitive Landscape and Trend Analysis Report by Component, by
Platform, by Application and by End User : Global Opportunity Analysis and Industry Forecast,
2023-2035

<https://www.alliedmarketresearch.com/3d-radar-market-A07749> - 3D Radar Market Size, Share,
Competitive Landscape and Trend Analysis Report by Platform, by Range and by Frequency Band
: Global Opportunity Analysis and Industry Forecast, 2023-2035

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