

Veterinary Orthopedic Implant Market to Surpass US\$ 14.67 Billion by 2034: Fact.MR

Awareness Rising among Pet Owners and Animal Caretakers about Transformative Benefits of Veterinary Orthopedic Implants: Fact.MR Report

ROCKVILLE, MD, UNITED STATES, June 25, 2024 /EINPresswire.com/ -- A new research report published by Fact.MR states that the global [veterinary orthopedic implants market](#) is set to reach a valuation of US\$ 2.87 billion in 2024 and further expand at a CAGR of 17.7% from 2024 to 2034.



Orthopedic implants improve mobility, reduce discomfort, and restore joint function. All of these characteristics entice pet owners to choose such implants to help their dogs return to regular life. Cows are an essential part of the agricultural process, and farmers must regularly monitor the health of their animals to keep the process functioning. More farmers understand the importance of orthopedic implants and approach the appropriate hospitals in the event of an emergency to get orthopedic procedures for their cattle.

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Factors such as rising awareness of veterinary orthopedic implants are contributing to market expansion. Furthermore, greater consumer knowledge of preventative animal healthcare and ease of access are encouraging the usage of veterinary orthopedic implants. However, technological advancements in veterinary orthopedic implants are projected to create profitable growth prospects in developing countries such as Brazil over the forecast period.

Key Takeaways from the Market Study

The global veterinary orthopedic implant market is forecasted to reach a valuation of US\$ 14.67 billion by the end of 2034. North America is evaluated to hold a global market share of 17% by

the end of 2034.

The Latin American market is forecasted to expand at a CAGR of 10.3% from 2024 to 2034. Canada is analyzed to occupy a market share of 11.8% by 2034 in the North American region, and sales of veterinary orthopedic implants in the country are evaluated to rise at a CAGR of 8% from 2024 to 2034.

The Latin American market is projected to occupy a share of 6.7% by 2034-end. Based on end user, the veterinary clinics segment is estimated to reach a valuation of US\$ 1.39 billion in 2024.

“Trend of keeping animal companions is fostering greater empathy toward animal care, thereby driving the growth of the market for veterinary orthopedic implants,” says a Fact.MR analyst.

3D Printed Implants Attracting More People toward Trying This Technique

Perhaps one of the most interesting recent breakthroughs is the use of 3D printing and computer-assisted design (CAD) software to create personalized drill guides, cutting guides, and even custom implants. These guides and implants are based on high-resolution 3D CT images. This method has revolutionized the treatment of difficult limb deformities, as well as a range of complex spinal disorders. This implant technique is a key breakthrough and has become popular among veterinary doctors.

Competitive Landscape

In the dynamic animal orthopedic market, innovation is paramount for business success. Leading companies continually develop advanced instruments, employ biocompatible materials, and design implants to meet the unique needs of various animals.

Major players in the veterinary orthopedic implant market are strategically focusing on collaboration, mergers, distribution agreements, acquisitions, and partnerships. These strategies reflect the market's dedication to innovation, address evolving demands, and maintain competitiveness by adapting to trends such as veterinary endoscopy and veterinary eye care.

In December 2021, DePuy Synthes (Johnson & Johnson Services, Inc.), a U.S.-based medical device manufacturer, acquired OrthoSpin, an Israeli company specializing in computerized strut systems.

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More Valuable Insights on Offer

Fact.MR, in its new offering, presents an unbiased analysis of the veterinary orthopedic implant

market for 2019 to 2023 and forecast statistics for 2024 to 2034.

The study divulges essential insights into the market based on product type (implants, instruments), application (tibial plateau leveling osteotomy, tibial tuberosity advancement, trauma fixation application, joint replacement, others), and end user (veterinary hospitals, veterinary clinics, others), across seven major regions of the world (North America, Latin America, Eastern Europe, Western Europe, East Asia, South Asia & Pacific, and MEA).

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