

# Oil and Gas Drones Market Poised for Exponential Growth, Expected to Reach \$31.21 Billion by 2028

*The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033*

LONDON, GREATER LONDON, UK, June 25, 2024 /EINPresswire.com/ -- The [oil and gas drones market](#) has

experienced exponential growth in recent years, projected to increase

from \$6.9 billion in 2023 to \$9.36 billion in 2024, at a compound annual growth rate (CAGR) of 35.5%. This growth is attributed to advancements in drone technology, increasing regulatory approvals for drone usage in the oil and gas industry, and a growing demand for cost-effective inspection and monitoring solutions. The market is expected to continue its rapid expansion,

reaching \$31.21 billion by 2028, with a CAGR of 35.1%. Factors driving this growth include the shift towards autonomous drone operations, integration of swarm technology, and the expanding use of hyperspectral imaging for asset inspection and environmental monitoring.



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## Government Investment Driving Market Growth

Government investment plays a pivotal role in shaping the trajectory of drone technology adoption within the oil and gas sector. It fosters innovation, facilitates regulatory compliance, and supports infrastructure development. For instance, significant government grants have spurred advancements in offshore and onshore oil and gas drone capabilities, demonstrating a clear commitment to enhancing industry efficiency and safety.



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Oil And Gas Drones Global Market Report 2024 -  
Market Size, Trends, And Global Forecast 2024-2033

## Key Players and Market Trends

Major companies such as The Boeing Company, GE Aviation, and DJI Enterprise are at the forefront, driving innovation with integrated drone solutions tailored for the oil and gas industry. These solutions enhance operational efficiency, safety, and decision-making capabilities. For example, Asteria Aerospace's SkyDeck platform streamlines drone operations through comprehensive services like fleet management and data processing, revolutionizing how drones are utilized in oil and gas applications.

## Segments:

- Type: Single Rotor, Multi Rotor, Fixed Wing, Hybrid, Nano
- Applications: Inspection, Security and Emergency Response, Surveying and Mapping
- End-Use: Construction, Agriculture, Mining, Oil and Gas, Other End-Use

Geographical Insights: North America Leading the Market

North America dominated the oil and gas drones market in 2023 and is expected to maintain its lead throughout the forecast period. The region's advanced technological infrastructure and robust regulatory framework support widespread adoption of drones across various sectors, including oil and gas.

Access the complete report for an in-depth analysis of the global oil and gas drones market:

<https://www.thebusinessresearchcompany.com/report/oil-and-gas-drones-global-market-report>

[Oil And Gas Drones Global Market Report 2024](#) from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Oil And Gas Drones Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on oil and gas drones market size, oil and gas drones market drivers and trends, oil and gas drones market major players, competitors' revenues, market positioning, and market growth across geographies. The oil and gas drones market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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### [About The Business Research Company](#)

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

### Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

### Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

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