

Food Ingredients Market Professional Survey Report 2024 - 2031 | Sesajal S.A. de C.V., Olivado, Grupo Industrial

The global avocado oil market is estimated to be valued at USD 665.9 Mn in 2024 and is expected to reach USD 981.7 Mn by 2031

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/EINPresswire.com/ -- Market Overview:

Avocado oil is known for its high monounsaturated fat content, which provides various health benefits. It is widely used for cooking, cosmetic products, and supplements due to its nutty flavor and cardiovascular benefits. Avocado oil contains vitamins A, D, E, and K which help improve skin and hair health.

Market Dynamics:

Avocado oil market is expected to witness significant growth due to growing health consciousness and numerous health benefits of avocado oil. The market is driven by two main factors:

Firstly, rising awareness about the health benefits of monounsaturated fats in avocado oil is propelling the market growth. Avocado oil contains oleic acid which helps reduce bad cholesterol levels and maintain healthy blood pressure.

Secondly, increasing use of avocado oil in cosmetic and personal care products is also fueling market expansion. Avocado oil hydrates and nourishes skin and hair due to powerful antioxidants. It is widely used in anti-aging creams and hair conditioners. Growing Working population and urbanization has increased the demand for maintenance of personal wellbeing which drives the avocado oil market.



Food Ingredients Market

Growing Demand for Healthier Cooking Oil Driving the Avocado Oil Market

The avocado oil market has witnessed significant growth in recent years attributed to the rising awareness among consumers regarding the health benefits of avocado oil. Avocado oil is considered a healthier substitute to other commonly used vegetable oils like canola oil and soybean oil due to its nutritional composition. It contains high amounts of monounsaturated fat which is considered good fat and helps in lowering bad cholesterol levels. Avocado oil also contains antioxidants like carotenoids, vitamin E, and phytosterols which protect cells from damage. Furthermore, avocado oil has a high smoke point of around 500°F which makes it suitable for high temperature cooking methods like sauteing and baking. The clean flavor profile of avocado oil allows it to be used for both cooking as well as dressing salads and other dishes. All these healthy attributes have led to increasing popularity of avocado oil among health-conscious consumers.

High Production Costs Hindering Widespread Adoption of Avocado Oil

While the demand for avocado oil is burgeoning, its widespread adoption is being challenged by the high production costs involved. Avocado is a delicate fruit to cultivate and harvest, requiring specific soil and climatic conditions. Large orchards are established through expensive land development which drives up fixed costs for avocado growers. The sorting and grading of avocados based on size, color and other quality parameters incurs considerable labor charges. Furthermore, to extract high-quality avocado oil, presses must use a cold-pressing technique which is an energy-intensive mechanical process. Cold pressing avoids the use of chemical solvents but prolongs the extraction time. Transportation of avocados from farms to processing facilities also contributes to operational expenses. All these factors associated with avocado cultivation and oil production make its retail price higher than other edible oils. The relatively premium price tag deters some cost-conscious consumers and restricts the mass market penetration of avocado oil.

Growing Health Awareness among Millennials Creating Opportunities

The millennial demographic, consisting of individuals born between early 1980s to mid-1990s, is emerging as an impactful consumer group for the avocado oil market. Studies reveal that millennials pay greater attention to ingredients and sources of the products they consume compared to previous generations. They are propelled by a strong desire to adopt healthier lifestyles and often research the nutritional profiles of foods. Avocado oil aligns well with the values of this consumer segment as it provides a 'free-from' alternative to conventional oils. The proven health benefits of avocado oil in lowering cholesterol and blood pressure appeal to young health enthusiasts. Millennials are heavy users of social media where they get exposed to new trends and exchange product reviews with peers. As a result, merchants of avocado oil are

strategizing aggressive social media campaigns targeting millennials. With millennial population continuing to grow, their growing inclination towards naturally sourced oils like avocado bodes well for market prospects.

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- Aromex Industry
- AOS Products Pvt. Ltd.
- Gustav Heess
- Spectrum Organics Products LLC
- La Tourangelle Inc.
- Proteco Gold Pty Ltd.
- Grove Avocado Oil
- Cibaria International
- Plenty Foods
- Avocado Oil New Zealand Ltd
- AG Organica

Market Segmentation:

By Product Type:

- By Product Type: Virgin Oil , Extra Virgin Oil , Refined Oil , and Others
- By Distribution Channel: Hypermarkets/Supermarkets , Specialty Stores , Convenience Stores , and Others

By Applications:

- By Application: Personal Care Products , Food & Beverages , Medicinal Products , and Others

Key Regions/Countries Classified as Follows:

- » North America (U.S., Canada, Mexico)
- » Europe (Germany, U.K., France, Italy, Russia, Spain, Rest of Europe)
- » Asia-Pacific (China, India, Japan, Singapore, Australia, New Zealand, Rest of APAC)
- » South America (Brazil, Argentina, Rest of SA)
- » Middle East & Africa (Turkey, Saudi Arabia, Iran, UAE, Africa, Rest of MEA)

Key Insights from the Global Food Ingredients Market Analysis:

Market Size Evaluation: Assessing the value and sales volume of the Food Ingredients market spanning from 2024 to 2031.

Market Trends and Dynamics: Analyzing the drivers, opportunities, challenges, and risks influencing the Food Ingredients market.

Macro-economic and Regional Impacts: Exploring how global inflation and geopolitical events affect the Food Ingredients market.

Segment Analysis: Examining the market value and sales volume of Food Ingredients by type and application from 2024 to 2031.

Regional Market Overview: Assessing the current situations and future prospects of the Food Ingredients market in different regions.

Country-level Studies: Providing insights into revenue and sales volume for major countries within each region.

The report also delves into the competitive landscape, key players, trade patterns, industry value chain, recent news, policies, and regulations. Should you have any inquiries or require customization options, please don't hesitate to contact us.

In summary, whether you're engaged in manufacturing, distribution, or investment within the Food Ingredients sector, this report furnishes invaluable insights into market segments, drivers, challenges, investment prospects, regional dynamics, major players, growth strategies, prevailing trends, and hurdles influencing the industry's expansion.

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