

Metal Cutting Gas Market Evaluation Key Indicators and Growth Projections

Urbanization and Construction: Increasing population and rapid urbanization boost construction activities in both developed and developing regions

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/EINPresswire.com/ -- The "[Metal Cutting Gas Market](#) by Gas Type (Acetylene, Propylene, Natural Gas, Propane, Others), By End Use (Automotive, Aerospace, Building and Construction, Metal and Metal

Fabrication, Others): Global Opportunity Analysis and Industry Forecast, 2021-2031" report by Allied Market Research highlights significant trends and projections for the global metal cutting gas industry. The market, valued at \$2.7 billion in 2021, is anticipated to grow to \$4 billion by 2031, registering a CAGR of 4.2% from 2022 to 2031.



Metal Cutting Gas Market Evaluation

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Key Growth Drivers

The expansion in the global metal cutting gas market is primarily driven by:

- Urbanization and Construction: Increasing population and rapid urbanization boost construction activities in both developed and developing regions, where metal cutting gases play a critical role in steel cutting and welding.
- Industry Demand: Rising demand for processing carbon and low-alloy materials in sectors such as aerospace, automotive, and metal fabrication offers new market opportunities.
- Economic Recovery: Post-COVID-19 economic recovery and rising activities in automotive, construction, and manufacturing sectors contribute to market growth.

Market Segmentation

Gas Type

- Acetylene: Dominated the market with nearly two-fifths share in 2021 and projected to achieve the highest CAGR of 4.5% from 2022 to 2031 due to its ability to produce the hottest flame for industrial applications.
- Others: Include propylene, natural gas, and propane, each catering to specific industrial needs.

End Use

- Metal and Metal Fabrication: Held the largest market share in 2021, accounting for one-third of the market, driven by infrastructure development and the use of prefabricated structures.
- Aerospace: Expected to grow at the highest CAGR of 4.6% from 2022 to 2031, due to advancements in aerospace technology and increased demand for precision metal cutting.

Regional Insights

Asia-Pacific:

- Dominance: Held nearly half of the global market revenue in 2021 and is forecasted to maintain dominance through 2031.
- Growth Factors: Increased production capacities, such as the launch of Indane NANOCUT by Indian Oil Corporation Ltd., enhance LPG efficiency for metal cutting, driving market growth in the region.

Leading Market Players

Key companies in the metal cutting gas market include:

- Total Energies SE
- Hornet Cutting Systems
- Ador Welding Limited
- Bharat Petroleum Corporation Limited
- LEVSTAL
- NISSAN TANAKA CORPORATION
- Indian Oil Corporation Ltd.
- Haco
- Brothers Gas

These players are engaged in strategic initiatives such as new product launches and capacity expansions to strengthen their market positions.

Conclusion

The global metal cutting gas market is set for substantial growth, driven by urbanization, industrial demand, and economic recovery post-COVID-19. Acetylene and metal fabrication sectors are poised for significant advancements, with Asia-Pacific leading the market.

Want to Access the Statistical Data and Graphs, Key Players' Strategies:

<https://www.alliedmarketresearch.com/metal-cutting-gas-market/purchase-options>

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David Correa

Allied Market Research

+1 800-792-5285

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