

Construction Adhesives Market Forecast Expected Growth Rates and Key Trends for 2031

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WILMINGTON, DELAWARE, UNITED STATES, June 25, 2024 /EINPresswire.com/ -- Allied Market Research recently released a report titled "Construction Adhesives Market by Resin Type (Acrylic, Polyvinyl Acetate (PVA), Polyurethanes (PU), Epoxy, Others), by Technology (Water-based,



Reactive, Solvent-based, Others), by Application (Residential, Commercial, Industrial): Global Opportunity Analysis and Industry Forecast, 2021-2031." The report indicates that the global construction adhesives market, which was valued at \$9.6 billion in 2021, is projected to achieve \$16.3 billion by 2031, reflecting a significant CAGR of 5.9% from 2022 to 2031.

Download Sample Pages of Research Overview: https://www.alliedmarketresearch.com/requestsample/54045

Key Growth Drivers of the Construction Adhesives Market:

Residential Infrastructure Demand: The increasing demand for construction adhesives in residential infrastructure, including homes, apartments, and condominiums, is a major growth driver. Adhesives are used for various tasks such as flooring, tiling, and insulation.

VOC Regulations: Stricter regulations regarding VOC (Volatile Organic Compounds) in solventbased adhesives are slowing down market growth. However, this is prompting manufacturers to develop VOC-free and low-VOC adhesives, opening new growth opportunities.

Innovative Adhesive Applications: Builders are exploring creative and advanced methods to integrate adhesive materials into projects, enhancing the market's potential.

Application Insights:

Residential Sector: Dominated in 2021 with nearly 40% market share and expected to continue leading through 2031. Adhesives in residential settings provide enhanced bonding capabilities for a variety of tasks.

Commercial Sector: Anticipated to grow at the highest CAGR of 6.2% over the forecast period. Construction adhesives are crucial in commercial roofing for bonding materials like shingles and tiles, ensuring durable and weather-resistant roofing solutions.

Resin Type Insights:

Acrylic Adhesives: Held the highest revenue share in 2021, about 40% of the market. Known for their fast-curing time and strong bonding properties across various surfaces.

Polyurethanes: Expected to exhibit the fastest growth at a CAGR of 6.4%. They are popular in commercial and industrial applications for creating high-performance, durable, and aesthetically pleasing products.

Technology Insights:

Water-based Adhesives: Accounted for over 40% of the market in 2021 and are expected to remain dominant due to their low VOC content, ease of use, and low odor.

Solvent-based Adhesives: Predicted to grow at the fastest CAGR of 6.2%. They are utilized to modify concrete characteristics, aiding in achieving desired workability and facilitating long-distance transportation.

Regional Insights:

Asia-Pacific: Led the market with nearly 40% of global revenue in 2021 and is forecasted to maintain its leading position. The region is also expected to grow at the highest CAGR of 6.1% through 2031, driven by the widespread use of acrylic and latex water-borne adhesives in construction.

Major Market Players:

- H.B. Fuller Company
- Henkel AG & Co. KGaA
- BASF SE
- Permabond LLC
- ARDEX AMERICAS

- 3M
- Sika AG
- MAPEI S.p.A.
- DAP Global Inc.
- Huntsman International LLC

Want to Access the Statistical Data and Graphs, Key Players' Strategies: https://www.alliedmarketresearch.com/construction-adhesives-market/purchase-options

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