

# Social Anxiety Disorder Market Forecasted to Surge in Coming Years, 2024-2034 Analysis by Delvelnsight

DelveInsight's Social Anxiety Disorder Market report offers an in-depth understanding of the epidemiology and market trends in the 7MM.

NEVADA, LA, UNITED STATES, June 25, 2024 /EINPresswire.com/ -DelveInsight's "Social Anxiety Disorder Market Insights, Epidemiology, and Market Forecast-2034" report offers an in-depth understanding of the Social Anxiety Disorder, historical and forecasted epidemiology as well as the



Social Anxiety Disorder market trends in the United States, EU4 (Germany, Spain, Italy, France) the United Kingdom and Japan.

To Know in detail about the Social Anxiety Disorder market outlook, drug uptake, treatment scenario and epidemiology trends, Click here; <u>Social Anxiety Disorder Market Forecast</u>

Some of the key facts of the Social Anxiety Disorder Market Report:

The Social Anxiety Disorder market size is anticipated to grow with a significant CAGR during the study period (2020-2034)

In March 2024, EmpowerPharm, a Canadian pharmaceutical company, has completed dosing the last participant in its Phase II clinical trial evaluating pharmaceutical-grade cannabidiol (CBD) for treating social anxiety disorder. This trial, reportedly the first of its kind authorized by the US Food and Drug Administration (FDA), is sponsored by EmpowerPharm and employs a randomized, placebo-controlled design. Its primary objective is to evaluate the effectiveness, safety, and tolerance of CBD among individuals diagnosed with social anxiety disorder. According to the National Institute of Mental Health (NIMH), approximately 1 in 8 individuals (12.1%) experience social anxiety disorder at some point in their lifetime and within any given year.

According to the US National Institutes of Health (NIH), social anxiety disorder (SAD) is the third most common psychiatric condition after depression and substance abuse. Among adults with

social anxiety disorder in the past year, approximately 29.9% experienced serious impairment. According to the National Institute of Health and Care Excellence (NICE), the lifetime prevalence of social anxiety disorder is 12% among the UK population.

The National Institute on Mental Health (NIMH) reports that the prevalence of social anxiety disorder among US adults varies by age group: 9.1% for ages 18-29, 8.7% for ages 30-44, 6.8% for ages 45-59, and 3.1% for those aged 60 and older.

Key Social Anxiety Disorder Companies: GlaxoSmithKline Plc, Viatris Inc, Johnson & Johnson, Novartis AG, Pfizer Inc, AstraZeneca Plc, Aurobindo Pharma Ltd, Korea Pharma Co Ltd, Syneos Health Inc, Vistagen Therapeutics, Bionomics, EmpowerPharm Inc., Bionomics Limited, Pherin Pharmaceuticals, H. Lundbeck A/S, Pfizer, Avera Pharmaceuticals, Biohaven Pharmaceuticals, Cephalon, Pherin Pharma, Eli Lilly and Company, Bristol-Myers Squibb, UCB Pharma, and others Key Social Anxiety Disorder Therapies: EPI-CBD-001, PH94B, BNC210, Cannabidiol oral solution, 225 mg BNC210, PH94B, Escitalopram, quetiapine, Venlafaxine ER, paroxetine, AV608, BHV-0223, Gabitril, PH94B, Atomoxetine hydrochloride, Nefazodone, levetiracetam, and others The Social Anxiety Disorder epidemiology based on gender analyzed that females are more frequently diagnosed with SAD compared to males

The Social Anxiety Disorder market is expected to surge due to the disease's increasing prevalence and awareness during the forecast period. Furthermore, launching various multiple-stage Social Anxiety Disorder pipeline products will significantly revolutionize the Social Anxiety Disorder market dynamics.

### Social Anxiety Disorder Overview

Social anxiety disorder, commonly known as social phobia or SAD, is the most common mental health condition and is characterized by a significant, ongoing fear of being observed and judged by others in social situations.

Get a Free sample for the Social Anxiety Disorder Market Report:
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# Social Anxiety Disorder Epidemiology

The epidemiology section provides insights into the historical, current, and forecasted epidemiology trends in the seven major countries (7MM) from 2020 to 2034. It helps to recognize the causes of current and forecasted trends by exploring numerous studies and views of key opinion leaders. The epidemiology section also provides a detailed analysis of the diagnosed patient pool and future trends.

Social Anxiety Disorder Epidemiology Segmentation:

The Social Anxiety Disorder market report proffers epidemiological analysis for the study period 2020–2034 in the 7MM segmented into:

Total Prevalence of Social Anxiety Disorder

Prevalent Cases of Social Anxiety Disorder by severity

Gender-specific Prevalence of Social Anxiety Disorder

# Diagnosed Cases of Episodic and Chronic Social Anxiety Disorder

Download the report to understand which factors are driving Social Anxiety Disorder epidemiology trends @ Social Anxiety Disorder Epidemiology Forecast

Social Anxiety Disorder Drugs Uptake and Pipeline Development Activities

The drugs uptake section focuses on the rate of uptake of the potential drugs recently launched in the Social Anxiety Disorder market or expected to get launched during the study period. The analysis covers Social Anxiety Disorder market uptake by drugs, patient uptake by therapies, and sales of each drug.

Moreover, the therapeutics assessment section helps understand the drugs with the most rapid uptake and the reasons behind the maximal use of the drugs. Additionally, it compares the drugs based on market share.

The report also covers the Social Anxiety Disorder Pipeline Development Activities. It provides valuable insights about different therapeutic candidates in various stages and the key companies involved in developing targeted therapeutics. It also analyzes recent developments such as collaborations, acquisitions, mergers, licensing patent details, and other information for emerging therapies.

Social Anxiety Disorder Therapies and Key Companies

EPI-CBD-001: EmpowerPharm

PH94B: Vistagen Therapeutics, Bionomics. Cannabidiol oral solution: Bionomics Limited 225 mg BNC210: Pherin Pharmaceuticals

PH94B: AstraZeneca

Escitalopram: H. Lundbeck A/S

quetiapine: Pfizer

Venlafaxine ER: GlaxoSmithKline paroxetine: Avera Pharmaceuticals AV608: Biohaven Pharmaceuticals

BHV-0223: Cephalon Gabitril: Pherin Pharma

PH94B: Eli Lilly and Company Atomoxetine hydrochloride:

Nefazodone: Bristol-Myers Squibb

levetiracetam: UCB Pharma

Social Anxiety Disorder Market Drivers Less competitive scenarios Fast-acting innovative emerging therapies Increasing awareness and Prevalence

Social Anxiety Disorder Market Barriers

Lack of robust pipeline
Barriers to treatment
Psychological and financial burden

Scope of the Social Anxiety Disorder Market Report

Study Period: 2020-2034

Coverage: 7MM [The United States, EU5 (Germany, France, Italy, Spain, and the United Kingdom), and Japan]

Key Social Anxiety Disorder Companies: GlaxoSmithKline Plc, Viatris Inc, Johnson & Johnson, Novartis AG, Pfizer Inc, AstraZeneca Plc, Aurobindo Pharma Ltd, Korea Pharma Co Ltd, Syneos Health Inc, Vistagen Therapeutics, Bionomics, EmpowerPharm Inc., Bionomics Limited, Pherin Pharmaceuticals, H. Lundbeck A/S, Pfizer, Avera Pharmaceuticals, Biohaven Pharmaceuticals, Cephalon, Pherin Pharma, Eli Lilly and Company, Bristol-Myers Squibb, UCB Pharma, and others Key Social Anxiety Disorder Therapies: EPI-CBD-001, PH94B, BNC210, Cannabidiol oral solution, 225 mg BNC210, PH94B, Escitalopram, quetiapine, Venlafaxine ER, paroxetine, AV608, BHV-0223, Gabitril, PH94B, Atomoxetine hydrochloride, Nefazodone, levetiracetam, and others Social Anxiety Disorder Therapeutic Assessment: Social Anxiety Disorder current marketed and Social Anxiety Disorder emerging therapies

Social Anxiety Disorder Market Dynamics: Social Anxiety Disorder market drivers and Social Anxiety Disorder market barriers

Competitive Intelligence Analysis: SWOT analysis, PESTLE analysis, Porter's five forces, BCG Matrix, Market entry strategies

Social Anxiety Disorder Unmet Needs, KOL's views, Analyst's views, Social Anxiety Disorder Market Access and Reimbursement

To know more about Social Anxiety Disorder companies working in the treatment market, visit @ Social Anxiety Disorder Clinical Trials and Therapeutic Assessment

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### About DelveInsight

DelveInsight is a leading Healthcare Business Consultant, and Market Research firm focused exclusively on life sciences. It supports Pharma companies by providing comprehensive end-to-end solutions to improve their performance.

It also offers Healthcare Consulting Services, which benefits in market analysis to accelerate the business growth and overcome challenges with a practical approach.

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