

Pesticides Market Expansion Potential Areas for Strategic Entry

The increasing demand for improved crop quality & crop protection, and the growing adoption of IPM techniques are expected to drive the market's growth.

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/EINPresswire.com/ -- Allied Market Research has recently released a comprehensive report on the global [pesticides market](#) titled, "Pesticides Market Size, Share, Competitive Landscape and Trend Analysis Report by Target (Herbicides, Fungicides, Insecticides, Others), by Type (Bio-pesticides, Chemical Pesticides, Others), by Crop Type (Vegetables and Fruits, Oilseeds and Pulses, Cereals and Grains, Commercial Crops, Plantation Crops, Others), by Formulation (Liquid, Dry): Global Opportunity Analysis and Industry Forecast, 2023-2032."

According to the report, the global pesticides market generated \$45.7 billion in 2022 and is projected to reach \$92.6 billion by 2032, growing at a CAGR of 7.5% from 2023 to 2032.



PESTICIDES MARKET
OPPORTUNITIES AND FORECAST, 2023-2032

Pesticides market is expected to reach **\$92.6 Billion** in 2032
Growing at a **CAGR of 7.5%** (2023-2032)

Report Code: A16290, www.alliedmarketresearch.com

Pesticides Market Expansion

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Key Drivers and Opportunities

- Rising Demand for Crop Protection: Increased need for effective crop protection to enhance crop quality.
- Technological Advancements: Innovations in biotechnology and digital agriculture are driving market growth.
- Growing Awareness: Enhanced awareness about effective pest management among farmers.
- Integrated Pest Management (IPM): Adoption of IPM techniques and continued investment in R&D offer growth opportunities.

Market Restraints

- Environmental and Health Concerns: Potential negative impacts on health and environment may hamper growth.

Segment Analysis

Target:

- Herbicides: Dominated the market in 2022 with a 42.1% share, projected to grow at a CAGR of 8.6% by 2032.
- Herbicides help manage invasive plants, enhance crop yields, and ensure economic stability.

Type:

- Chemical Pesticides: Largest share of 44.3% in 2022, expected to maintain dominance by 2032.
- These are crucial for managing pests and improving agricultural productivity.

Crop Type:

- Cereals and Grains: Held the largest share of 25.0% in 2022, expected to continue dominance.
- Pesticides improve crop quality, enhancing taste, nutritional value, and economic benefits for farmers.

Formulation:

- Dry Formulations: Accounted for 57.5% market share in 2022, expected to flourish by 2032.
- Higher concentrations of active chemicals in dry formulations ensure effective pest control and reduced environmental impact.

Regional Insights

Asia-Pacific:

- Largest market share of 40.6% in 2022, predicted to hold a major share by 2032.
- Growth driven by increased pesticide usage and advancements in agricultural technologies.

Leading Market Players

- FMC Corporation
- Corteva Agriscience
- BASF SE
- Marrone Bio Innovations, Inc.

- Bayer Cropsience
- Adama Agricultural Solutions Ltd.
- Bioworks Inc.
- Certis USA L.L.C.
- Syngenta AG
- Dow Inc.

The report includes a detailed analysis of these players' performance, strategies, and product portfolios, highlighting their roles in the competitive landscape of the global pesticides market.

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<https://www.alliedmarketresearch.com/pesticides-market/purchase-options>

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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