

# Unmask Hidden IRMAA Penalties with OnPointe Retirement Planner

*OnPointe Software is releasing an IRMAA calculator which projects the Income-Related Monthly Adjustment Amount (IRMAA) surcharge (aka, penalty).*

FORT MYERS, FLORIDA, UNITED STATES,  
June 26, 2024 /EINPresswire.com/ --

OnPointe Software is releasing its newest feature, an IRMAA calculator.

This tool accurately determines if a client is projected to be subject to the Income-Related Monthly Adjustment

Amount (IRMAA) surcharge (aka, penalty). The IRMAA penalty is the additional premium Medicare enrollees pay for their Medicare Part B and Part D premiums based on their MAGI (Modified Adjusted Gross Income).

Considering that many consumers and even more advisors are NOT familiar with IRMAA, advisors who can calculate projected IRMAA penalty numbers for clients will have a competitive advantage over their competition.

The IRMAA calculator is built into the [OnPointe Retirement Planner](#) providing a user-friendly/web-based application.

Key Features of the IRMAA Calculator Software:

1. Utilizes the latest IRS and Social Security Administration data to provide precise IRMAA calculations.
2. Estimates the future IRMAA impact based on anticipated income, inflation and tax bracket changes.
3. Calculates the effect a Roth IRA conversion may have on the IRMAA penalty.
4. Displays the penalty numbers in clear/easily comprehensible charts.

Recognizing the significant impact Medicare costs and the IRMAA penalty can have on retirement planning, Rocco DeFrancesco, JD—author, industry trainer, and marketing expert based in Fort Myers, FL—decided it was essential to incorporate the IRMAA penalty calculation into OnPointe's



Retirement Planner.

### About OnPointe Retirement Planner

OnPointe Software is built by advisors for advisors. Its innovative Retirement Planner enables advisors to quickly construct a comprehensive plan with the industry's most powerful charts/graphs all with an output that can be kept under 10 pages.

For more information visit, <https://onpointesoftware.com/irmaa-calc>

Lauren DeFrancesco

OnPointe Software

+1 2693251998

[email us here](#)

Visit us on social media:

[Facebook](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/722839222>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.