

The Military Infrastructure Market Size - \$10.34 Billion In 2024

The Business Research Company's Military Infrastructure Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LANDON, GREATER LANDON, UK, June 26, 2024 /EINPresswire.com/ -- The global military infrastructure market has witnessed robust growth in recent years, with projections indicating



continued expansion. Starting from \$9.5 billion in 2023, the market is anticipated to grow to \$10.34 billion in 2024, reflecting a compound annual growth rate (CAGR) of 8.9%. It will grow to \$13.91 billion in 2028 at a compound annual growth rate (CAGR) of 7.7%. This growth trajectory is fueled by defense budget allocations, geopolitical tensions, modernization



initiatives, global security concerns, and strategic military alliances.

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Increasing Defense Expenditure Drives Market Growth
The surge in defense expenditure across various nations
globally is a primary driver for the military infrastructure
market. Governments allocate significant financial
resources to enhance their military capabilities, including
the development and expansion of military bases, airfields,

naval ports, and other strategic installations. For instance, the United States Air Force's fiscal year 2024 budget request saw a notable increase, highlighting a growing commitment to bolstering defense capabilities.

Explore the global military infrastructure market with a detailed sample report: https://www.thebusinessresearchcompany.com/sample-request?id=13485&type=smp

Major Players and Market Trends

Key players such as Dell Inc., Raytheon Technologies Corporation, Lockheed Martin Corporation, and Airbus SE are focusing on innovation in military communications networks to improve operational efficiency and profitability. Recent advancements include BAE Systems PLC's

NetVIPR, a deployable networking product designed for secure military communication across multiple domains.

Technological Advancements and Strategic Initiatives

In the forecast period leading to 2028, the military infrastructure market is expected to witness significant technological advancements, digitalization, and expansion in space-based infrastructure. These developments are crucial for adapting to evolving threats, urban warfare scenarios, and improving interoperability among defense forces.

Segments:

☐ Type: Harbor, Proving Ground, Range, Training Course

□Size: Small, Medium, Large

□Application: Army, Navy, Air Force

Regional Insights: North America Leading the Market

North America dominated the military infrastructure market in 2023, driven by substantial defense spending and advanced technological capabilities. The region's leadership is expected to continue, supported by ongoing modernization efforts and strategic investments in defense infrastructure.

Make your report purchase here and explore the whole industry's data as well: https://www.thebusinessresearchcompany.com/report/military-infrastructure-global-market-report

<u>Military Infrastructure Global Market Report 2024</u> from TBRC covers the following information:

☐Market size data for the forecast period: Historical and Future

☐Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

□Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Military Infrastructure Global Market Report 2024 by <u>The Business Research Company</u> is the most comprehensive report that provides insights on military infrastructure market size, military infrastructure market drivers and trends, military infrastructure market major players, competitors' revenues, market positioning, and market growth across geographies. The military infrastructure market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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