

Global Kitchen Lighting Market Growth Overview For 2024-2033

The Business Research Company's Kitchen Lighting Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LANDON, GREATER LANDON, UK, June 26, 2024 /EINPresswire.com/ -- The <u>kitchen lighting market</u>, a crucial component of kitchen design and functionality, has experienced robust



Size, Trends, And Global Forecast 2024-2033

growth in recent years. Starting at \$12.31 billion in 2023, the market is poised to reach \$13.5 billion by 2024, growing at a notable compound annual growth rate (CAGR) of 9.6%. This growth in the historic period was driven by the dominance of incandescent lighting, aesthetic preferences, energy efficiency concerns, regulatory changes, and integration of smart lighting

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Rising Trends Fueling Market Expansion Looking ahead, the kitchen lighting market is expected to continue its strong growth trajectory, reaching an estimated \$18.56 billion by 2028, growing at a CAGR of 8.3%. Anticipated growth drivers include the increasing integration of smart home technologies, considerations for

health and wellness, customization trends, adoption of sustainable and eco-friendly lighting solutions, and advancements in wireless power and charging capabilities. Major trends in the forecast period include innovations in fixture designs, evolution of LED technology, technological advancements, human-centric lighting solutions, and the integration of advanced lighting controls.

Explore the Global Kitchen Lighting Market with a Detailed Sample Report: <u>https://www.thebusinessresearchcompany.com/sample_request?id=13472&type=smp</u>

Key Players and Market Dynamics

Leading companies such as Panasonic Corporation, Eaton Corporation PLC, and Signify Holding B.V. are actively innovating in the market. For instance, Cree Lighting launched the CPY500 Series,

a new canopy lighting solution designed to enhance visibility and safety while providing an inviting atmosphere.

Major Trends Shaping the Market

Innovation remains pivotal in the kitchen lighting sector, with ongoing advancements in fixture designs and LED technology evolution driving market growth. The introduction of human-centric lighting and sophisticated control systems further enhances the appeal of kitchen lighting solutions.

Market Segments

The kitchen lighting market covered in this report is segmented -

1) By Product: Island Lights, Pendant Lights, Ceiling Lights, Track Lighting, Under Cabinet Lighting, Other Products

2) By Source: Fluorescent, Light Emitting Diode (LED), Organic Light Emitting Diode (OLED)

- 3) By Distribution Channel: Online, Offline
- 4) By End-User: Residential, Commercial

Regional Insights: Asia-Pacific Emerging as a Key Growth Region

North America led the kitchen lighting market in 2023, while Asia-Pacific is anticipated to witness the fastest growth in the forecast period. The comprehensive report provides detailed insights into regional dynamics, market trends, and growth opportunities.

You can directly purchase the kitchen lighting market gmr 2024 here - <u>https://www.thebusinessresearchcompany.com/report/kitchen-lighting-global-market-report</u>

Kitchen Lighting Global Market Report 2024 from TBRC covers the following information:

1. Market size data for the forecast period: Historical and Future

2. Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

3. Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Kitchen Lighting Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on <u>kitchen lighting market size</u>, kitchen lighting market drivers and trends, kitchen lighting market major players, competitors' revenues, market positioning, and market growth across geographies. The kitchen lighting market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information The Business Research Company Europe: +44 207 1930 708 Asia: +91 8897263534 Americas: +1 315 623 0293

Oliver Guirdham The Business Research Company +44 20 7193 0708 info@tbrc.info Visit us on social media: Facebook X LinkedIn

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