

# Left Atrial Appendage Closure Device Market Set for Robust Growth, Projected to Reach \$3.21 Billion by 2028

*The Business Research Company's Left Atrial Appendage Closure Device Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033*

LANDON, GREATER LANDON, UK, June 26, 2024 /EINPresswire.com/ -- The [left atrial appendage closure device market](#) is witnessing substantial growth, expected to rise from \$1.39 billion in 2023 to \$1.67 billion in 2024,

showcasing a compound annual growth rate (CAGR) of 20.1%. It will grow to \$3.21 billion in 2028 at a compound annual growth rate (CAGR) of 17.7%. This surge is primarily driven by the increasing prevalence of atrial fibrillation (AF) and the growing adoption of minimally invasive procedures for stroke prevention.



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Rising Prevalence of Atrial Fibrillation Fuels Market Expansion

Atrial fibrillation, characterized by irregular heartbeat patterns, is prevalent globally, affecting millions each year. The condition significantly increases the risk of stroke due to blood clot formation in the left atrial appendage (LAA). As reported by the Centers for Disease Control and

Prevention, AF contributes to over 454,000 hospital admissions annually in the US alone, with projections indicating 12.1 million affected individuals by 2030. This escalating prevalence underscores the critical role of LAA closure devices in managing stroke risks associated with AF.

Explore detailed insights into the left atrial appendage closure device market:

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Key Players and Market Trends

Leading companies such as Johnson And Johnson Pvt Ltd., Abbott Laboratories, and Medtronic



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plc. are at the forefront of innovation in LAA closure devices. These companies focus on enhancing product efficacy and patient safety, exemplified by advancements like the Watchman FLX device from Boston Scientific Corporation. Approved in 2022 by the FDA, Watchman FLX offers a flexible and accessible solution for stroke prevention in non-valvular atrial fibrillation patients, expanding treatment options beyond traditional oral anticoagulation therapies.

Innovative developments and strategic approvals are shaping the competitive landscape, with companies like AtriCure Inc. and Gore Medical Inc. also making significant strides in device technologies and clinical applications.

#### Market Segments

- Product Type: Epicardial Left Atrial Appendage (LAA) Devices, Endocardial Left Atrial Appendage (LAA) Devices
- Procedure: Percutaneous, Surgical
- End-User: Hospital, Ambulatory Surgical Centers, Other End-Users

#### Geographical Insights: North America Leads the Market

North America emerged as the largest market for left atrial appendage closure devices in 2023, driven by advanced healthcare infrastructure and high adoption rates of innovative medical technologies. The region continues to spearhead technological advancements and regulatory approvals, contributing significantly to market growth.

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Left Atrial Appendage Closure Device Global Market Report 2024 from TBRC covers the following information:

1. Market size data for the forecast period: Historical and Future
2. Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
3. Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Left Atrial Appendage Closure Device Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on [left atrial appendage closure device market size](#), left atrial appendage closure device market drivers and trends, left atrial appendage closure device market major players, competitors' revenues, market positioning, and market growth across geographies. The left atrial appendage closure device market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

### Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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