

Global Optical Adhesives Market Set for Significant Expansion, Expected to Reach \$3.07 Billion by 2028

The Business Research Company's Optical Adhesives Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LANDON, GREATER LANDON, UK, June 26, 2024 /EINPresswire.com/ -- The global optical adhesives market is projected to grow from \$2.02 billion in 2023 to \$2.22 billion in 2024, at a CAGR



of 9.8%. Despite challenges, the market is anticipated to reach \$3.07 billion by 2028, driven by advancements in the aerospace industry and the increasing use of optical adhesives in various applications.

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Expansion of Aerospace Industry Drives Market Growth The expansion of the aerospace industry is expected to propel the growth of the optical adhesives market going forward. Optical adhesives are crucial in aerospace applications for bonding lenses, prisms, mirrors, and optical fibers, providing low strain, optical clarity, and low outgassing. For instance, the Aerospace Industries Association reported a 2.1% growth in the US Aerospace & Defense sector's sales revenue, reaching \$892 billion in

2021. This growth, along with an 11.2% increase in exports, underscores the sector's expansion and its positive impact on the optical adhesives market.

Explore comprehensive insights into the global optical adhesives market with a detailed sample report: <u>https://www.thebusinessresearchcompany.com/sample_request?id=13500&type=smp</u>

Key Players and Market Trends

Major companies in the optical adhesives market include Dow Inc., Saint-Gobain S.A., 3M Company, Henkel AG & Co. KGAA, Shin-Etsu Chemical Co., Ltd., and SIKA AG. These companies focus on innovative products such as high-quality optical bonding epoxy adhesives to provide advanced solutions for the chip testing and packaging industry. For example, DeepMaterial Co. Ltd. introduced underfill epoxy and one-component epoxy adhesive in May 2023, designed to create strong bonds and provide surface protection in semiconductor and electronics applications.

Segments:

• By Type: Acrylic, Silicone, Epoxy, Cyanoacrylate, Other Types

• By Application: Optical Bonding And Assembly, Lens Bonding Cement, Fiber Optics, Other Applications

• By End-Use: Electrical And Electronics, Automotive, Aerospace, Other End-Uses Geographical Insights: North America Leading, Asia-Pacific Fastest Growing

North America was the largest region in the optical adhesives market in 2023, with significant contributions from the aerospace and defense sectors. However, Asia-Pacific is expected to be the fastest-growing region during the forecast period, driven by rapid industrialization and technological advancements.

Make your report purchase here and explore the whole industry's data as well <u>https://www.thebusinessresearchcompany.com/report/optical-adhesives-global-market-report</u>

Optical Adhesives Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

<u>The Optical Adhesives Global Market Report 2024</u> by The Business Research Company is the most comprehensive report that provides insights on optical adhesives market size, optical adhesives market drivers and trends, optical adhesives market major players, competitors' revenues, market positioning, and market growth across geographies. The optical adhesives market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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