

Global Mental Health Market Overview and statistic For 2024-2033

The Business Research Company's Mental Health Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, June

26, 2024 /EINPresswire.com/ -- The

global mental health market has witnessed steady growth in recent

years, with projections indicating

further expansion. Starting from \$402.13 billion in 2023, the market is set to increase to \$421.24

billion in 2024, reflecting a compound annual growth rate (CAGR) of 4.8%. It will grow to \$485.78

billion in 2028 at a compound annual growth rate (CAGR) of 3.6%. This growth trajectory is

driven by heightened awareness of mental health issues, advancements in treatment methods,

supportive government policies, and the increasing global burden of mental disorders.



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[Rising Awareness and Treatment Innovations Propel Market Growth](#)

The rise in mental health awareness globally has been a pivotal factor contributing to the market's growth.

Advances in treatment modalities, including the integration of artificial intelligence and expansion of telepsychiatry services, are enhancing accessibility and effectiveness.

Government initiatives and workplace mental health programs further bolster market expansion, addressing the growing demand for comprehensive mental health services.

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Key Players and Technological Advancements

Major companies such as Evernorth Health Inc., Ascension Inc., and Universal Health Services Inc. are at the forefront of advancing mental health care through technological innovations. For instance, VR programs like OxfordVR's GameChange VR are revolutionizing treatment for



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conditions such as agoraphobia, demonstrating significant efficacy in clinical trials. These technological interventions are pivotal in enhancing patient outcomes and expanding treatment options.

Segments Driving Market Dynamics

The mental health market is segmented based on disorders (e.g., schizophrenia, depression), services (e.g., outpatient counseling, home-based treatment), and age groups (pediatric, adult, geriatric), reflecting diverse treatment needs and demographic considerations.

Regional Insights: Asia-Pacific Emerges as a Growth Leader

North America led the mental health market in 2023, driven by robust healthcare infrastructure and proactive mental health policies. However, Asia-Pacific is poised to be the fastest-growing region, fueled by increasing awareness and expanding healthcare access.

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Mental Health Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Mental Health Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on mental health market size, mental health market drivers and trends, mental health market major players, competitors' revenues, market positioning, and market growth across geographies. The mental health market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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