

Multi-Cloud Management Market Set for Exponential Growth, Expected to Reach \$32.1 Billion by 2028

The Business Research Company's Multi-Cloud Management Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LANDON, GREATER LANDON, UK, June 26, 2024 /EINPresswire.com/ -- The [multi-cloud management market](#) has experienced significant growth in recent years, expanding from \$9.66

billion in 2023 to \$12.39 billion in 2024, at a CAGR of 28.2%. It will grow to \$32.1 billion in 2028 at a compound annual growth rate (CAGR) of 26.9%. This growth has been driven by the increasing adoption of cloud solutions, the complexities of multi-cloud environments, security concerns, and the need for cost optimization and operational efficiency.



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Rising Complexity and Security Needs Propel Market Growth

The demand for advanced multi-cloud management solutions is on the rise, fueled by the growing complexity of managing multiple cloud environments and the heightened focus on security. As organizations adopt diverse cloud strategies, the necessity for seamless

management tools that offer a unified interface becomes critical. Additionally, the push towards cost governance and hybrid cloud expansion is driving market expansion.

Explore comprehensive insights into the global multi-cloud management market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=13492&type=smp

Key Players and Market Trends

Major companies such as Microsoft Corporation, Dell Technologies Inc., and Amazon Web Services Inc. are pivotal in the multi-cloud management market. These companies are at the forefront of innovation, developing solutions like multi-hybrid clouds to aid enterprises in their digital transformation journeys. For instance, in April 2023, Cognizant launched Cognizant Skygrade, a multi-hybrid cloud and edge management platform designed to streamline cloud operations and support modern cloud-native architectures.

Innovations and Strategic Moves

The market is witnessing rapid technological advancements, with a strong emphasis on interoperability, cost optimization, and automation. Companies like IBM, Cisco Systems Inc., and Oracle Corporation are focusing on integrating advanced security features and enhancing the efficiency of cloud management solutions. The adoption of multi-cloud strategies is increasing, driven by the need to address regulatory compliance challenges and improve operational efficiencies.

Segments:

- By Solution: Security And Risk Management, Training And Consulting, Reporting And Analytics, Cloud Automation, Managed Services, Other Solutions
 - By Deployment Model: Public Cloud, Hybrid Cloud, Private Cloud
 - By Enterprise Size: Small And Medium Enterprise, Large Enterprise
 - By End-Use: BFSI, IT And Telecom, Consumer Goods and Retail, Manufacturing, Healthcare, Media and Entertainment, Government, Other End-Uses
- Geographical Insights: North America Leading the Market

In 2023, North America dominated the multi-cloud management market and is expected to maintain its leading position. The report covers regions including Asia-Pacific, Western Europe, Eastern Europe, South America, the Middle East, and Africa, providing detailed insights into regional dynamics, market trends, and growth opportunities.

Explore the report store to make a direct purchase of the report:

<https://www.thebusinessresearchcompany.com/report/multi-cloud-management-global-market-report>

[Multi-Cloud Management Global Market Report 2024](#) from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Multi-Cloud Management Global Market Report 2024 by [The Business Research Company](#) is the most comprehensive report that provides insights on multi-cloud management market size, multi-cloud management market drivers and trends, multi-cloud management market major players, competitors' revenues, market positioning, and market growth across geographies. The multi-cloud management market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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