

Workflow management software market growth analysis with investment opportunities

*The Business Research Company's
Workflow Management Software Global
Market Report 2024 – Market Size,
Trends, And Global Forecast 2024-2033*

LONDON, GREATER LONDON, UK, June 26, 2024 /EINPresswire.com/ -- The [workflow management software market](#) has experienced robust growth in recent years, expanding from \$8.70 billion in 2023 to \$11.42 billion in 2024

at a compound annual growth rate (CAGR) of 31.3%. The growth in the historic period can be attributed to technological advancements in automation, increasing demand for efficiency and productivity, growing complexity in business processes, regulatory compliance requirements, and globalization and distributed workforce trends.



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Strong Future Growth Anticipated

The workflow management software market is projected to continue its strong growth, reaching \$34.25 billion in 2028 at a compound annual growth rate (CAGR) of 31.6%. The growth in the forecast period can be attributed to proliferation of remote work, integration with artificial intelligence and machine learning, emphasis on

cybersecurity and data privacy, adoption of agile methodologies, and rising focus on sustainability and environmental impact.

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Growth driver of the workflow management software market

The rise of remote and distributed workforces is expected to propel the growth of the workflow management software market going forward. Remote and distributed workforces refer to employees who work from locations outside of traditional office settings, often using digital

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technologies to collaborate and perform tasks remotely. The rise in remote and distributed workforces is due to changing attitudes toward work-life balance, and the need for flexibility in work. Remote and distributed workforce teams utilize workflow management software to coordinate tasks, streamline communication, track progress, and ensure efficiency across decentralized teams, regardless of physical location.

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Major Players and Market Trends

Key players in the workflow management software market include Google LLC, Microsoft Corporation, International Business Machine Corporation, Salesforce Inc., Atlassian Corporation Plc, Zoho Corporation Pvt Ltd., MondayCom Ltd., Asana Inc., Zapier Inc., Wrike Inc., Nintex Ltd., Kissflow Inc., CANEA Partner Group.

Major companies operating in the workflow management software market are focused on developing advanced software, such as cloud-based workflow management, to gain a competitive edge. Cloud-based workflow management software is an application or platform hosted in the cloud that facilitates the automation, coordination, and optimization of business processes and workflows.

Workflow Management Software Market Segments:

- 1) By Type: Integrated Software, Standalone Software
- 2) By Deployment Mode: On-Premise, Cloud-Based
- 3) By Enterprise Size: Large Enterprises, Small And Medium-Sized Enterprises (SMEs)
- 4) By Industry: Information Technology And Telecommunication, Banking Financial Services And Insurance, Healthcare, Manufacturing, Retail, Government, Other Industries

Geographical Insights: North America Leading the Market

North America was the largest workflow management software market region in 2023. Asia-Pacific is expected to be the fastest-growing region during the forecast period, driven by expanding healthcare facilities and increasing awareness of the benefits of workflow management software.

Workflow Management Software Market Definition

Workflow management software refers to a digital tool designed to streamline and automate the flow of tasks, processes, and data within organizations, optimizing efficiency and productivity. It facilitates the management, coordination, and tracking of tasks, activities, and resources involved in completing a business process from start to finish.

Workflow Management Software Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Workflow Management Software Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on non-pvc iv bags market size, non-pvc iv bags market drivers and trends, non-pvc iv bags market major players, competitors' revenues, market positioning, and market growth across geographies. The non-pvc iv bags market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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