

Global Dirt Bike Market Accelerates, Projected to Reach \$10.54 Billion by 2028

The Business Research Company's Dirt Bike Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, June 26, 2024 /EINPresswire.com/ -- The global [dirt bike market](#), encompassing lightweight off-road motorcycles renowned for their versatility across

challenging terrains, is poised for substantial growth in the coming years. Valued at \$7.66 billion in 2023, the market is anticipated to achieve \$8.24 billion in 2024, advancing at a compound annual growth rate (CAGR) of 7.6%. This growth trajectory is driven by the burgeoning trends in off-road recreation, the robust motorsports culture, and the increasing appeal of dirt bikes among youths and beginners, reflecting a broader trend towards outdoor exploration and lifestyle activities.



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Rising Popularity of Lightweight Vehicles Spurs Market Expansion

The dirt bike market is projected to expand to \$10.54 billion by 2028, registering a CAGR of 6.4% during the forecast period. This growth is underpinned by the rising

popularity of lightweight vehicles, which accommodate dirt bikes as hitch-mounted additions. This trend is exemplified by the increasing registrations of light trucks, reflecting a 4% rise from 2020 to 2021 in the United States alone. Such vehicles offer practical and efficient means for transporting dirt bikes to various off-road destinations, thereby boosting market demand.

Explore the Global Dirt Bike Market Insights:

https://www.thebusinessresearchcompany.com/sample_request?id=13148&type=smp

Key Players Driving Innovation and Market Trends

Leading companies such as Honda Motor Co. Ltd., Suzuki Motor Corporation, and Kawasaki Heavy Industries Ltd. are at the forefront of innovation within the dirt bike market. These key players prioritize advancements in eco-friendly and technologically advanced off-road vehicles,



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including electric dirt bikes, aimed at enhancing performance and broadening their customer base.

In a notable development, Luna Cycle Limited recently introduced the Sur-Ron Killer Talaria Sting R MX4 Motorbike in April 2023. This electric trail bike delivers 50% more power than previous models, achieving peak horsepower of 7.39. Equipped with an upgraded gearbox and reinforced mounts for its gear reduction system, the Talaria Sting R MX4 exemplifies the industry's commitment to enhancing electric dirt bike capabilities and affordability.

[Dirt Bike Market Segmentation](#)

The dirt bike market covered in this report is segmented –

- 1) By Type: Motocross Motorcycle, Enduro Motorcycle, Trail Motorcycle, Track-Racing Motorcycle
- 2) By Propulsion Type: Internal Combustion Engine (ICE), Electric
- 3) By Price Range: Low To Mid, High
- 4) By Application: Utility, Sports, Recreation, Military

Geographic Insights

Geographically, North America emerged as the largest region in the dirt bike market in 2023, driven by robust consumer spending on recreational vehicles and off-road motorcycles. Meanwhile, Asia-Pacific is anticipated to witness the fastest growth during the forecast period, propelled by expanding urbanization, rising disposable incomes, and increasing participation in motorsports and recreational activities across the region.

Access the Complete Report for Comprehensive Market Analysis:

<https://www.thebusinessresearchcompany.com/report/dirt-bike-global-market-report>

Dirt Bike Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Dirt Bike Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on dirt bike market size, dirt bike market drivers and trends, dirt bike market major players, competitors' revenues, market positioning, and market growth across geographies. The dirt bike market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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