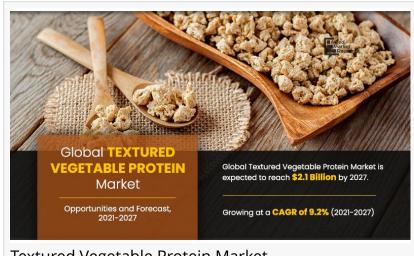


Textured Vegetable Protein Market to Reach \$2.14 Billion by 2027

Allied Market Research forecasts robust growth in the textured vegetable protein market.

WILMINGTON, NEW CASTLE,
DELAWARE, UNITED STATES, June 26,
2024 /EINPresswire.com/ -- According
to a new report published by Allied
Market Research, titled, "Textured
Vegetable Protein Market by Product
Type, Form, and End User: Global
Opportunity Analysis and Industry
Forecast, 2021–2027," The global
textured vegetable protein market size



Textured Vegetable Protein Market

was valued at \$987.9 million in 2019, and is projected to reach \$2,139.6 million by 2027, registering a CAGR of 9.2% from 2021 to 2027.



Consumer preference for plant-based protein options is fueling the textured vegetable protein market's expansion."

Allied Market Research

Textured vegetable protein (TVP) is a plant-based protein that serves as a substitute for animal-based proteins like meat and eggs. The market for TVP is experiencing

significant growth, driven by a variety of factors such as the increasing demand for protein-rich foods among health-conscious consumers.

Textured vegetable protein is plant-based protein that acts as a replacement for animal-based protein such as egg, meat, and others. The demand for textured vegetable protein is expected to experience growth due to increase in demand from the health-conscious consumers looking for protein rich food.

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Textured vegetable protein (TVP) is a plant-based protein that serves as a substitute for animal-based proteins like meat and eggs. The market for TVP is experiencing significant growth, driven by a variety of factors such as the increasing demand for protein-rich foods among health-conscious consumers.

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- The increasing awareness of the nutritional benefits of plant-based diets has led to a growing demand for textured vegetable protein.
- Consumers are adopting healthier eating habits and incorporating protein-rich foods into their diets.

- The market is segmented into textured soy protein and other types. Textured soy protein is likely to dominate due to its widespread usage in various plant-based products.

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- TVP is available in different forms such as flakes, granules, chunks, etc. The flakes segment is experiencing significant growth, especially in the restaurant industry where it is used as a meat analog in various dishes like burgers and soups.

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- The market is categorized based on end users into business-to-business (B2B) and business-to-consumers (B2C).
- B2B is witnessing higher growth, driven by the increasing adoption of textured vegetable protein by restaurants catering to health-conscious consumers.

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- Asia-Pacific is emerging as a key region for the textured vegetable protein market. The health and wellness trend in Asia, along with a rising population, is contributing to the growth.
- The region is witnessing a shift towards functional foods, and TVP is gaining traction as a plant-based protein source.

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The textured vegetable protein market is poised for continued growth as consumers increasingly

seek plant-based alternatives. The trend towards healthy eating, combined with the impact of the COVID-19 pandemic, is likely to drive the market forward. Manufacturers and businesses are expected to capitalize on this trend by introducing innovative products and expanding their offerings in the plant-based protein sector.

- Archer Daniels Midland Company,
- Bunge Limited,
- Goya Foods, Inc.,
- Gruma, and others.

□lce Cream Ingredients Market: https://www.alliedmarketresearch.com/ice-cream-market

□Natural Food & Drinks Market : https://www.alliedmarketresearch.com/natural-food-and-drinks-market

Offee Beans Market: https://www.alliedmarketresearch.com/coffee-beans-market

□Royal Jelly Market: https://www.alliedmarketresearch.com/royal-jelly-market-A15111

□Food 3D Printing Market : https://www.alliedmarketresearch.com/food-3d-printing-market-408587

DDDDDDD: https://www.alliedmarketresearch.com/purchase-enquiry/A11155

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