

Distance Health Technology Market Segments, Driver, Restraints, And Trends

The Business Research Company's Distance Health Technology Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, June 26, 2024 /EINPresswire.com/ -- The <u>distance health technology market</u> has experienced robust growth in recent years, expanding from \$29.95 billion in 2023 to \$35.20 billion in 2024 at a



compound annual growth rate (CAGR) of 17.5%. The growth in the historic period can be attributed to increasing healthcare expenditure, increasing population, increasing demand for better healthcare services, rising prevalence of chronic diseases, improvements in communication technologies, and growing demand for remote patient monitoring.

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The disaster preparedness systems market size is expected to see strong growth in the next few years. It will grow to \$283.18 billion in 2028 at a compound annual growth rate (CAGR) of 8.8%." *The Business Research Company*

Strong Future Growth Anticipated

The <u>distance health technology</u> market is projected to grow strongly, reaching 65.56 billion in 2028 at a compound annual growth rate (CAGR) of 16.8%. The growth in the forecast period can be attributed to increasing adoption of wearable technology and IoT solutions, adoption of telemedicine & telehealth, technological advancements, increasing demand for distance health technologies, rising adoption of digital health technologies, and increasing adoption of connected medical devices.

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Growth driver of the distance health technology market

Increasing demand for remote healthcare services is expected to propel the growth of the distance health technology market going forward. Remote healthcare services involve the

provision of healthcare services using technology to connect patients with healthcare professionals from a distance. Distance health technology is used in remote healthcare services to deliver healthcare services to remote areas where access to traditional healthcare facilities may be limited or challenging.

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Major Players and Market Trends

Key players in the distance health technology market include Cisco Systems, Medtronic plc, Siemens Healthineers, Koninklijke Philips N.V., GE Healthcare, Teladoc Health Inc, Advantech Co Ltd, Allscripts Healthcare Solutions, Cerner Corporation, Babylon Health, American Well Corporation, MDLive Inc., Merative, Doctor On Demand Inc., GlobalMed, Rudolf Riester GmbH, Health Recovery Solutions, Dreamsoft4u, CLB bv, Tryten Technologies Inc.

Major companies operating in the distance health technology market are focused on developing innovative products with advanced technological solutions such as Extended Reality (XR)-supported healthcare ecosystems to strengthen their position in the market. Extended reality (XR) refers to an umbrella term that encompasses various immersive technologies, including virtual reality (VR), augmented reality (AR), and mixed reality (MR).

Segments:

1) By Technology Type: Telemedicine, Remote Patient Monitoring, mHealth (Mobile Health) Applications, Virtual Healthcare Solutions

2) By Delivery Mode: Software, Hardware, Services

3) By Application: Consultation And Diagnosis, Monitoring And Prevention, Treatment And Rehabilitation, Education And Awareness

4) By End-User: Hospitals And Clinics, Home Healthcare, Diagnostic Centers, Ambulatory Surgical Centers, Other End-Users

Geographical Insights: North America Leading the Market

North America was the largest region in the distance health technology market in 2023. Asia-Pacific is expected to be the fastest-growing region during the forecast period, driven by expanding healthcare facilities and increasing awareness of the benefits of distance health technology.

Distance Health Technology Market Definition

Distance health technology refers to a broad range of tools and platforms that facilitate the delivery of healthcare services remotely. They enable healthcare professionals to diagnose, treat, monitor, and educate patients from different locations.

Distance Health Technology Global Market Report 2024 from TBRC covers the following information:

• Market size data for the forecast period: Historical and Future

• Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

• Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Distance Health Technology Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on distance health technology market size, distance health technology market drivers and trends, distance health technology market major players, competitors' revenues, market positioning, and market growth across geographies. The distance health technology market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information The Business Research Company Europe: +44 207 1930 708 Asia: +91 8897263534 Americas: +1 315 623 0293

Oliver Guirdham The Business Research Company +44 20 7193 0708 info@tbrc.info Visit us on social media: Facebook X LinkedIn

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