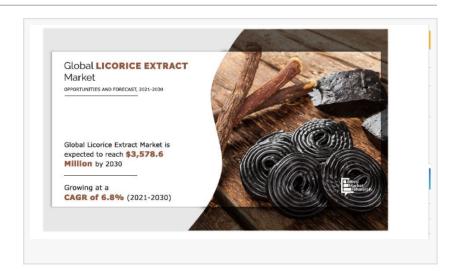


Licorice Extract Market to Reach \$3,578.6 Million by 2030, Growing at 6.8% CAGR

Allied Market Research Projects Steady Growth Fueled by Rising Demand Across Food, Pharmaceuticals, and Cosmetics Industries

WILMINGTON, NEW CASTLE, DELAWARE, UNITED STATES, June 26, 2024 / EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Licorice Extract Market by Product Type, Form, and Application: Global Opportunity



Analysis and Industry Forecast, 2021–2030," the licorice extractmarketsize was valued at\$1,872.9million in 2020, and is projected reach \$3,578.6 million by 2030, registering a CAGR of 6.8% from 2021 to 2030.



The licorice extract market's growth is driven by its versatile applications in food, pharmaceuticals, and cosmetics, leveraging its health benefits and flavorenhancing properties."

Allied Market Research

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The Licorice Extract Market encompasses the global industry involved in the production, processing, distribution, and sale of licorice extract, a natural

ingredient derived from the roots of the licorice plant (Glycyrrhiza glabra). Licorice extract is widely utilized across various industries, including food and beverage, pharmaceuticals, cosmetics, and personal care, due to its numerous health benefits and versatile applications.

Licorice extract contains several bioactive compounds, primarily glycyrrhizin, glycyrrhetinic acid, flavonoids, and various antioxidants, which contribute to its medicinal properties and flavor-enhancing characteristics. Some of the key health benefits associated with licorice extract

include its anti-inflammatory, antimicrobial, antioxidant, and immunomodulatory properties, making it a valuable ingredient in traditional and modern medicine.

Licorice extract is derived from the root of the Glycyrrhiza glabra plant, which has been used for thousands of years in traditional medicine and as a flavoring agent. The extraction process involves boiling the licorice root in water, then concentrating the resulting liquid to produce a thick, dark syrup or a powdered form. Known for its sweet, slightly bitter flavor, licorice extract contains a compound called glycyrrhizin, which is significantly sweeter than sucrose. This extract is widely used in candies, beverages, and herbal remedies, making it a versatile ingredient in various industries.

Licorice extract is renowned for its potential health benefits, which stem from its anti-inflammatory, antiviral, and antimicrobial properties. It is often used in herbal medicine to soothe gastrointestinal issues such as ulcers, indigestion, and heartburn. Additionally, licorice extract is known to help with respiratory problems, acting as an expectorant to relieve coughs and colds. The extract is also employed in skincare products for its anti-inflammatory and skin-brightening effects. However, it is important to use licorice extract in moderation, as excessive consumption can lead to side effects like high blood pressure and low potassium levels due to its glycyrrhizin content.

Licorice has a rich cultural and historical background, with its use dating back to ancient civilizations such as Egypt, China, and Greece. The ancient Egyptians used licorice in teas to treat digestive issues, and it was found in the tomb of King Tutankhamun. In traditional Chinese medicine, licorice root is considered a harmonizer, balancing the effects of other herbs in formulations. Greek and Roman texts also document the use of licorice for its medicinal properties. Over time, licorice extract has become a staple in European and Asian confectionery, particularly in candies and liqueurs. Its unique flavor and therapeutic properties continue to make licorice extract a valued component in both culinary and medicinal applications worldwide.

In the food and beverage industry, licorice extract is used as a natural sweetener and flavoring agent in a wide range of products, including confectionery, beverages, bakery goods, dairy products, and herbal teas. It imparts a distinct, mildly sweet flavor with hints of anise and is often utilized to enhance the taste and aroma of food and beverage formulations.

In the pharmaceutical and nutraceutical sectors, licorice extract is valued for its therapeutic properties and is incorporated into various medicinal products, dietary supplements, and herbal remedies. It is commonly used to alleviate symptoms of respiratory conditions, gastrointestinal

disorders, sore throat, cough, and other ailments due to its soothing and expectorant effects.

The licorice extract market is driven by several factors, including growing consumer demand for natural and plant-based ingredients, increasing awareness of the health benefits of herbal extracts, and rising adoption of licorice extract in various industries. Moreover, the expanding use of licorice extract in traditional medicine systems, such as Ayurveda and traditional Chinese medicine (TCM), further contributes to market growth.

The licorice extract market is segmented based on product type, application, distribution channel, and geography. Product types may include liquid extract, powder extract, and block extract, while applications encompass food and beverage, pharmaceuticals, cosmetics, and others. Distribution channels may include direct sales, supermarkets/hypermarkets, specialty stores, online retail, and others.

With growing population, the global demand for animal feed is likely to amplify, owing to surge in consumption of meat products. According to the Food and Agriculture Organisation (FAO), the meat production is projected to rise by nearly 70%, aquaculture by 90%, and dairy by 55% by the end of 2050 as compared to 2010. Supplementation of livestock and poultry feed with herbal plants and extracts containing bioactive components have shown positive results. These additives are able to improve feed efficiency, antioxidant status, nutrient digestion, immunological indices, poultry health, and growth performance. Studies revealed that adding licorice extract to drinking water in specific concentration reduces serum total cholesterol of broiler chickens. Furthermore, supplementation of licorice extract in poultry feed plays a conspicuous role in growth performance by augmenting organ development and stimulating appetite and digestion. With rise in demand for meat products around the world, the demand for licorice extracts for feed application is likely to witness high traction in upcoming years.

☐ C.E. Roeper GmbH,

☐ F&C Licorice Ltd,

☐ GlycyrrhizaGlabra Co., Ltd,

☐ Mafco Worldwide LLC,

☐ Maruzen Pharmaceuticals Co., Ltd,

□ Norevo GmbH,

□ Ransom Naturals,

☐ Shaanxi Fujie Pharmaceutical Co, Ltd,

☐ Zagros Licorice Co.

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David Correa
Allied Market Research
+1 800-792-5285
help@alliedmarketresearch.com
Visit us on social media:
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