

Rigid Packaging Market Size, Share, Growth Trends and Forecast 2024 - 2031 | Amcor Limited, DS Smith Plc., Holmen AB

Global rigid packaging market is estimated to be valued at USD 227.36 Bn in 2024 and is expected to reach USD 311.48 Bn by 2031

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/EINPresswire.com/ -- Market Overview:

Rigid packaging includes glass and rigid plastic bottles and jars used for packaging of food, beverages, pharmaceuticals, personal care and industrial applications. Rigid packaging provides protection and extends shelf life of products.



rigid packaging market

Market Dynamics:

The rigid packaging market is witnessing high growth owing to increasing demand from food and beverage industry. Food packaging requires materials that can keep food fresh for longer periods and rigid plastic packaging fulfills this criteria. Additionally, rigid plastic packaging is extensively used in packaging of carbonated drinks and bottled water. Growing health awareness has increased consumption of bottled water, thereby propelling the rigid packaging market growth. Furthermore, rigid plastic is durable and convenient for transportation of packaged goods, thus preferred for logistics and supply chain activities. Increasing consumption of packaged foods among working professionals as well as rising disposable income levels in developing economies are some other factors driving the rigid packaging market.

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Growing demand for packaged and processed foods is driving the rigid packaging market

Rigid packaging has seen increased demand as more consumers opt for packaged and processed foods. With people leading busier lifestyles, there is greater reliance on foods that can be prepared and consumed quickly. Processed foods require packaging that can protect the product and extend its shelf life during transportation and storage. Rigid plastics like PET, HDPE and glass bottles are ideal as they are durable and can provide an effective barrier against moisture, oxygen, and microbial contamination. Rigid containers for foods like canned soups, sauces, infant formula are widely used. Rigid plastics have also substituted glass jars and metal tins due to their lightweight and shatter-resistant properties. Rising income levels in developing nations have expanded the market for packaged convenience foods, benefiting rigid packaging.

Growing focus on sustainable packaging is propelling use of lighter weight rigid packaging materials

Environmental concerns over plastic waste have compelled packaging manufacturers to develop lighter and more sustainable rigid packaging solutions. This trend represents both a driver and an opportunity. Government policies and consumer awareness about reducing carbon footprint are encouraging brands to use minimum material for packaging. Rigid plastic containers are being redesigned using downgauging techniques to cut grammage without compromising strength. Use of recycled plastic content for rigid packaging is increasing to support circular economy goals. Sustainable packaging is a major part of corporate social responsibility programs. Innovation in lightweight rigid materials like plant-based plastics offers new opportunities. If marketed properly highlighting their eco-friendly attributes, sustainable rigid packages can attract environmentally conscious buyers.

Demand for sustainable rigid packaging is catalyzing industry transition towards circular economy

There is growing impetus on transitioning rigid packaging from linear 'take-make-dispose' model to a circular economy approach. Stakeholders across the value chain recognize the urgency to establish closed loop recycling infrastructure. Brands and governments offer incentives to design rigid packages for recyclability. New recycling technologies help extract high-quality raw materials from multi-material, multi-layer rigid packages. Standardization initiatives like How2Recycle labels aim to educate consumers about sorting rigid plastic waste. Collaborations between communities, material recovery facilities and reclaimers are improving collection rates. Transition to circular economy business models also opens avenues like product as a service. Some rigid packers are exploring 'reuse' models where packaging is reused for multiple trips. If the industry adapts rapidly, circular economy provides an opportunity to mitigate environmental impact and ensure long term sustainability of rigid packaging market.

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- Amcor Limited
- DS Smith Plc.
- Holmen AB
- Plastipak Holding
- Berry Plastics Corporation
- Reynolds Group Holdings Limited
- Sealed Air Corporation
- Resilux NV
- Sonoco Products Company
- Silgan Holdings.
- EPL Limited
- Time Technoplast Ltd.
- Manjushree Technopack Ltd.
- Rishi FIBC Solutions Private Limited
- Tripak Solutions
- Bulkcorp International Private Limited
- Parekhplast India Limited
- Pearlpet (Pearl Polymers Limited)
- Pyramid Technoplast Pvt. Ltd
- Regent Plast Pvt. Ltd.

Market Segmentation:

By Applications:

- By Application: Food & Beverage, Chemical Industry, Consumer Goods, Healthcare & Pharmaceuticals, Others

Key Regions/Countries Classified as Follows:

- » North America (U.S., Canada, Mexico)
- » Europe (Germany, U.K., France, Italy, Russia, Spain, Rest of Europe)
- » Asia-Pacific (China, India, Japan, Singapore, Australia, New Zealand, Rest of APAC)
- » South America (Brazil, Argentina, Rest of SA)
- » Middle East & Africa (Turkey, Saudi Arabia, Iran, UAE, Africa, Rest of MEA)

Key Insights from the Global Rigid Packaging Market Analysis:

Market Size Evaluation: Assessing the value and sales volume of the Rigid Packaging market spanning from 2024 to 2031.

Market Trends and Dynamics: Analyzing the drivers, opportunities, challenges, and risks influencing the Rigid Packaging market.

Macro-economic and Regional Impacts: Exploring how global inflation and geopolitical events affect the Rigid Packaging market.

Segment Analysis: Examining the market value and sales volume of Rigid Packaging by type and application from 2024 to 2031.

Regional Market Overview: Assessing the current situations and future prospects of the Rigid Packaging market in different regions.

Country-level Studies: Providing insights into revenue and sales volume for major countries within each region.

The report also delves into the competitive landscape, key players, trade patterns, industry value chain, recent news, policies, and regulations. Should you have any inquiries or require customization options, please don't hesitate to contact us.

In summary, whether you're engaged in manufacturing, distribution, or investment within the Rigid Packaging sector, this report furnishes invaluable insights into market segments, drivers, challenges, investment prospects, regional dynamics, major players, growth strategies, prevailing trends, and hurdles influencing the industry's expansion.

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Author Bio:

Money Singh is a seasoned content writer with over four years of experience in the market research sector. Her expertise spans various industries, including food and beverages, biotechnology, chemical and materials, defense and aerospace, consumer goods, etc. (<https://www.linkedin.com/in/money-singh-590844163>)

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Mr. Shah

Coherent Market Insights Pvt. Ltd.

+1 206-701-6702

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