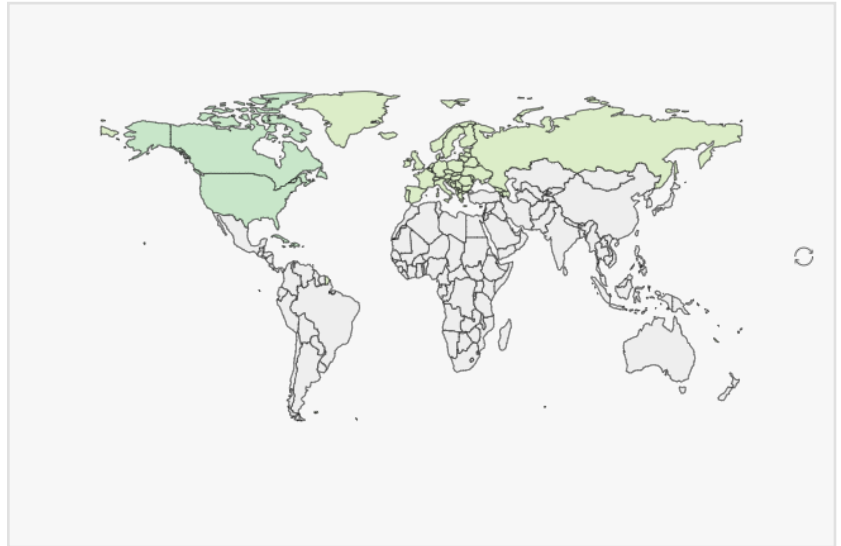


Virtual Meeting Software Market Explore Future Growth by 2027 | Adobe, Google LLC, Avaya Inc

WILMINGTON, DE, UNITED STATES, June 26, 2024 /EINPresswire.com/ -- [Virtual Meeting Software Market](#) by Component (Solution and Service), Deployment Model (On-Premise and Cloud), Enterprise Size (Large Enterprise and Small & Medium Enterprises), and Industry Vertical (BFSI, Education, IT & Telecom, Government & Public, Healthcare, Manufacturing, Media & Entertainment, Oil & Gas, Others): Global Opportunity Analysis and Industry Forecast, 2020–2027."



According to the report, the global virtual meeting software industry generated \$7.62 billion in 2019, and is projected to reach \$57.23 billion by 2027, witnessing a CAGR of 27.6% from 2020 to 2027.

Download Sample Report: <https://www.alliedmarketresearch.com/request-sample/A09378>

Increase in adoption of virtual meeting software among corporate and government organizations, growth in adoption of technologies, such as facial recognition, to detect and authenticate the meeting participants, and surge in number of virtual meeting software providers across the globe drive the growth of the global virtual meeting software market. However, high product and solution costs related to virtual meeting software hinder the market growth. Contrarily, integration of advanced technology such as artificial intelligence and cloud-based technology present new opportunities in the coming years.

Impact of COVID-19 Pandemic on Virtual Meeting Software Market:

The implementation of global lockdown by the government bodies and shutdown of various companies across the globe resulted into the increase in adoption of virtual meeting software.

Various organizations including IT & telecom, BFSI, manufacturing, and others have majorly invested to adopt virtual meeting software for completing their ongoing projects. In addition, the adoption of this software thrived in the education and healthcare sector all over the globe. At the same time, various corporate offices have utilized different applications such as ZOOM, Microsoft Teams, and Skype for training and managing employees of organizations. All these aspects have proliferated the market growth during the pandemic.

For Purchase Inquiry: <https://www.alliedmarketresearch.com/purchase-enquiry/A09378>

Based on region, North America contributed to the highest market share in terms of revenue in 2019, accounting for nearly two-fifths of the global Virtual Meeting Software market, and will maintain its lead position by 2027. This is attributed to owing to growing investment by various key players of the market and presence of key players of the market in this region. However, Asia-Pacific is projected to register the highest CAGR of 29.3% from 2020 to 2027. Many startup and key players of the virtual meeting software market are investing heavily to upsurge their revenue opportunity and to increase their customers base in different countries of Asia-Pacific which propels the growth of the market.

Leading market players

Huawei Technologies Co., Ltd.
Lifesize, Inc.
LogMeIn, Inc
Microsoft Corporation
Ring Central, Inc.
Zoom Video Communications, Inc.
Adobe
Avaya Inc.
Cisco Systems, Inc.
Google LLC

Trending Reports:

Mobile Advertising Market: <https://www.alliedmarketresearch.com/request-sample/1933>

5G Technology Market: <https://www.alliedmarketresearch.com/request-sample/2070>

Business Analytics Software Market: <https://www.alliedmarketresearch.com/request-sample/3216>

Mobile BI Market: <https://www.alliedmarketresearch.com/request-sample/2341>

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports Insights" and "Business Intelligence Solutions." AMR has a targeted view to

provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

David Correa

Allied Market Research

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/723034286>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.