

## Inventory Boss Releases Next Guide in Inventory Management Series for Ecommerce Sellers: Calculating Safety Stock

Inventory Boss continues its training series with a new guide on calculating safety stock, an essential skill for ecommerce inventory management.

COEUR D'ALENE, ID, UNITED STATES, June 26, 2024 /EINPresswire.com/ --<u>Inventory Boss</u>, a leading provider of inventory management solutions for ecommerce sellers, announces the release of the latest guide in its educational series: "Calculating Safety Stock for Ecommerce Inventory Management." This new blog article is part of Inventory Boss's ongoing effort



Inventory Management for Ecommerce Sellers - It Pays to Know Your Numbers!

to provide valuable insights and training to help ecommerce businesses optimize their inventory management practices.

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> Michael Weir, ESQ., CPIM, Founder of Inventory Boss

The latest guide delves into the importance of safety stock in maintaining inventory levels and preventing stockouts. It provides a step-by-step approach to calculating safety stock, ensuring that ecommerce sellers can maintain optimal inventory levels even during unexpected demand fluctuations.

"Understanding how to calculate safety stock is crucial for any ecommerce business aiming to avoid stockouts and overstock situations," says Michael Weir, CPIM, Founder of Inventory Boss. "This guide breaks down the process into

simple, actionable steps, making it accessible for businesses of all sizes."

Michael Weir also shares a real-world example: "One of our clients, an online retailer of seasonal

products, significantly reduced their stockouts by implementing our safety stock calculation method. This improvement led to increased customer satisfaction and higher sales during peak seasons."

Inventory Boss has consistently provided top-tier inventory management solutions and training. This new guide is part of the company's ongoing commitment to educate and empower ecommerce sellers with the tools they need to succeed. By understanding and implementing safety stock calculations, businesses can improve their inventory turnover rates and enhance overall profitability.

About Inventory Boss: Inventory Boss is a leading SaaS provider of inventory management software solutions and training for ecommerce sellers. This innovative training course and SaaS helps ecommerce businesses optimize and streamline their operations and maximize profitability. For more information, visit https://inventoryboss.com.

About Michael Weir: <u>Michael Weir,</u> <u>ESQ., CPIM</u>, is a highly experienced ecommerce seller and the founder of Nobody Teaches Inventory management to ecommerce sellers



Reorder Point - Inventory Management for ecommerce sellers

Inventory Boss. With a background in law, finance, and complex litigation, Michael brings a unique skill set to the world of ecommerce. Michael is dedicated to helping businesses that sell on Amazon, and other ecommerce platforms, become experts at managing their inventory, and, as a result, more efficiently and effectively manage their operating capital. With extensive experience in inventory management and a CPIM certification, Michael founded the Inventory Boss, a leading SaaS provider of inventory management software solutions and training for ecommerce. His innovative training course and SaaS solutions have empowered countless sellers to maximize profitability and achieve operational excellence.

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