

# Global Biochemical Market Set for Robust Growth, Forecasted to Reach \$116.07 Billion by 2028

*The Business Research Company's Biochemical Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033*

LONDON, GREATER LONDON, UK, June 27, 2024 /EINPresswire.com/ -- The [biochemical market](#), encompassing chemical processes vital to living organisms and biotechnological

applications, has exhibited strong growth in recent years. From a valuation of \$75.86 billion in 2023, it is projected to grow to \$83.52 billion in 2024, marking a compound annual growth rate (CAGR) of 10.1%. This expansion is attributed to increasing demand for sustainable products, governmental support, and the adoption of bio-based fuels across various sectors.



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Biochemical Global Market Report 2024 : Market Size, Trends, And Global Forecast 2024-2033



The biochemical market size is expected to see strong growth in the next few years. It will grow to \$116.07 billion in 2028 at a compound annual growth rate (CAGR) of 8.6%."

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## Driving Forces Behind Market Growth

The forecast period anticipates further substantial growth, with the market expected to reach \$116.07 billion by 2028 at a CAGR of 8.6%, driven by the burgeoning biopharmaceutical sector, heightened focus on circular economy principles, global climate change initiatives, advancements in biorefineries, and growing consumer preference for eco-friendly products. A notable trend includes significant innovations in bioprocessing technologies, increased R&D investments, strategic collaborations, and advancements in precision and

synthetic biology.

Explore comprehensive insights into the [global biochemical market](#) with a detailed sample report: [https://www.thebusinessresearchcompany.com/sample\\_request?id=13388&type=smp](https://www.thebusinessresearchcompany.com/sample_request?id=13388&type=smp)

Key Players and Market Trends

Key market players such as Cargill Inc., Pfizer Inc., and BASF SE are leading the charge with innovative product offerings and strategic expansions. For instance, companies are increasingly focusing on introducing biobased precursors like Epinity by Advanced Biochemical, which offers sustainable alternatives in various downstream industries, including marine coatings and industrial adhesives.

### Segments of the Biochemical Market

The biochemical market covered in this report is segmented –

- 1) By Type: Biodiesel, Amino Acids, Fine Chemicals, Phytochemicals, Antibiotics, Dyes And Stains
- 2) By Application: Fuel, Power Generation, Other Applications
- 3) By End-User: Pharmaceuticals, Dairy, Automotive, Agriculture, Textile, Food Processing

### Regional Insights

Asia-Pacific emerged as the largest region in the biochemical market in 2023 and is poised to sustain its leadership position throughout the forecast period. The region's rapid industrialization, coupled with increasing investments in biotechnology, underscores its pivotal role in market expansion.

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Biochemical Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Biochemical Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on biochemical market size, [biochemical market drivers and trends](#), biochemical market major players, competitors' revenues, market positioning, and market growth across geographies. The biochemical market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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### About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

### Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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