

# Global Vascular Closure Devices Market Growth Analysis With Investment Opportunities

*The Business Research Company's Vascular Closure Devices Global Market Report 2024 – Market Size, Trends, And Market Forecast 2024-2033*

LONDON, GREATER LONDON, UK, June 27, 2024 /EINPresswire.com/ -- The global vascular closure devices market is projected to grow from \$1.42 billion in 2023 to \$1.53 billion in 2024,

reflecting a compound annual growth

rate (CAGR) of 7.6%. Despite challenges from the COVID-19 pandemic, the market is anticipated to reach \$1.97 billion by 2028, driven by advancements in minimally invasive procedures and a growing preference for outpatient care.



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**Rising Demand for Minimally Invasive Procedures Drives Market Growth**

The increasing adoption of minimally invasive procedures is a key factor propelling the growth of the vascular closure devices market. These devices play a crucial role in accelerating patient recovery times and reducing complications associated with traditional surgical approaches. With a rising number of catheterization lab

procedures and a demographic shift towards outpatient settings, there is a growing demand for efficient closure solutions at vascular access sites.

Explore the global vascular closure devices market with a detailed sample report:

[https://www.thebusinessresearchcompany.com/sample\\_request?id=13201&type=smp](https://www.thebusinessresearchcompany.com/sample_request?id=13201&type=smp)

**Key Players and Market Trends**

Key players such as Cardinal Health Inc., Abbott Laboratories, and Medtronic PLC are focusing on innovation to enhance device efficacy and patient outcomes. For example, Medtronic's AZUR

Vascular Plug, designed for peripheral vascular embolization, illustrates the industry's commitment to technological advancement and improved patient care.

In a strategic move, Terumo Medical Corporation launched the AZUR Vascular Plug in 2021, a self-expanding nitinol wire mesh device designed to occlude arteries up to 8 mm in diameter. This innovation underscores Terumo's dedication to expanding its product portfolio and meeting clinical needs in peripheral vascular procedures.

## Segments

The vascular closure devices market covered in this report is segmented –

- 1) By Type: Passive Approximators, Active Approximators, External Hemostatic Devices
- 2) By Access: Femoral Access, Radial Access
- 3) By End User: Acute Care Facilities, Hospitals, Clinics, Other End Users

## Geographical Insights: North America Leads, Asia-Pacific Shows Fastest Growth

North America emerged as the largest region in the vascular closure devices market in 2023, driven by a well-established healthcare infrastructure and high adoption rates of advanced medical technologies. Meanwhile, Asia-Pacific is expected to witness the fastest growth during the forecast period, propelled by increasing healthcare expenditure and rising prevalence of cardiovascular diseases.

Access the complete report for in-depth analysis:

<https://www.thebusinessresearchcompany.com/report/vascular-closure-devices-global-market-report>

[Vascular Closure Devices Global Market Report](#) 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Vascular Closure Devices Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on [vascular closure devices market size](#), vascular closure devices market drivers and trends, vascular closure devices market major players, competitors' revenues, market positioning, and market growth across geographies. The vascular closure devices market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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