

Global Osteosynthesis Devices Market Overview and statistic For 2024-2033

The Business Research Company's Osteosynthesis Devices Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LANDON, GREATER LANDON, UK, June 27, 2024 /EINPresswire.com/ -- The global osteosynthesis devices market is projected to grow from \$8.87 billion in 2023 to \$9.51 billion in 2024, at a CAGR



of 7.2%. Despite challenges, the market is anticipated to reach \$11.97 billion by 2028, driven by the increasing incidence of road accidents, which often result in severe orthopedic injuries that osteosynthesis devices help to manage.



It will grow to \$11.97 billion in 2028 at a compound annual growth rate (CAGR) of 5.9%."

The Business Research Company Rise in Road Accidents Propels Market Growth
A significant driver of the osteosynthesis devices market is
the increase in road accidents, leading to a higher
incidence of orthopedic injuries like fractures. For instance,
according to the National Highway Traffic Safety
Administration, an estimated 42,915 people died in motor
vehicle traffic crashes in 2021, a 10.5% increase from 2020.
Such accidents necessitate the use of osteosynthesis
devices to aid in the rehabilitation and recovery of the

injured, thereby driving market growth.

Explore comprehensive insights into the osteosynthesis devices market with a detailed sample report: https://www.thebusinessresearchcompany.com/sample_request?id=13503&type=smp

Key Players and Market Trends

Major companies operating in the osteosynthesis devices market include Medtronic PLC, Stryker Corporation, B. Braun SE, DePuy Synthes Inc., Zimmer Biomet Holdings Inc., Smith & Nephew PLC, Arthrex Inc., and more. These companies are focusing on developing innovative variable-angle locking compression plates (VA-LCP) to provide reliable solutions for fracture repair and

bone restoration.

For example, DePuy Synthes launched the 2.7-mm Variable Angle Locking Compression Plate (VA LCP) Clavicle Plate System in June 2021. This system is designed to treat clavicle fractures with plates that accommodate various clavicle sizes and shapes, offering better fixation and potentially reducing the need for implant removal.

Segments:

- Device Type: Internal Fixation Devices, External Fixation Devices
- Fracture Type: Hip Fracture, Knee Fracture, Spine Fracture, Shoulder Fracture, Foot And Ankle Fracture, Facial Bones Fracture, Other Fracture Types
- Material: Non-Degradable, Degradable
- End User: Hospitals, Orthopedic Clinics, Ambulatory Surgical Centers

Geographical Insights: North America Leading, Asia-Pacific Fastest Growing North America dominated the osteosynthesis devices market in 2023, with Asia-Pacific expected to be the fastest-growing region during the forecast period. The report provides detailed insights into regional dynamics, market trends, and growth opportunities.

Make your report purchase here and explore the whole industry's data as well https://www.thebusinessresearchcompany.com/report/osteosynthesis-devices-global-market-report

<u>Osteosynthesis Devices Global Market Report 2024</u> from TBRC covers the following information:

☐Market size data for the forecast period: Historical and Future

☐Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

☐Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Osteosynthesis Devices Global Market Report 2024 by <u>The Business Research Company</u> is the most comprehensive report that provides insights on osteosynthesis devices market size, osteosynthesis devices market drivers and trends, osteosynthesis devices market major players, competitors' revenues, market positioning, and market growth across geographies. The osteosynthesis devices market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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