

Global Smart Spraying Technology Market Set to Expand, Projected to Reach \$10.95 Billion by 2028

The Business Research Company's Smart Spraying Technology Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, June 27, 2024 /EINPresswire.com/ -- The global smart spraying technology market is poised for substantial growth, projected to increase from \$4.33 billion in 2023 to \$5.2 billion in



2024, marking a compound annual growth rate (CAGR) of 20.1%. It will grow to \$10.95 billion in 2028 at a compound annual growth rate (CAGR) of 20.4%. This growth is driven by the adoption of precision agriculture, resource optimization needs, data analytics for crop management, and environmental sustainability goals.



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Rising Demand for Precision Farming Drives Market Growth

The rising demand for precision farming is a key driver for the smart spraying technology market. Precision agriculture utilizes technology and data-driven methods to optimize agricultural production, including precise control of inputs like fertilizers, pesticides, and water. This

approach meets specific field needs efficiently, contributing to the market's growth.

Explore the global smart spraying technology market with a detailed sample report: https://www.thebusinessresearchcompany.com/sample_request?id=13535&type=smp

Key Players and Market Trends

Major companies such as BASF SE, Deere & Company, and Syngenta Group Co. are actively developing advanced technologies in smart spraying. These innovations include AI-enabled spraying systems that offer real-time analysis of crop conditions and optimize chemical

applications. For instance, Greeneye Technology's AI-enabled precision spraying technology reduces herbicide usage significantly while enhancing weed control efficacy through machine learning and sensor data.

Market Segments

- Mobility: Mounted, Self-Propelled, Trailed
- •Farm Size: Small-Sized Farms, Large-Sized Farms
- •Application: Row Crops, Arboriculture, Viticulture, Horticulture, Other Applications

Geographical Insights: Asia-Pacific Leading the Market

Asia-Pacific emerged as the largest region in the smart spraying technology market in 2023 and is expected to continue its dominance. The region benefits from extensive adoption of precision farming practices and government initiatives supporting agricultural technology advancements.

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Smart Spraying Technology Global Market Report 2024 from TBRC covers the following information:

- •Market size data for the forecast period: Historical and Future
- •Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- •Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Smart Spraying Technology Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on <u>smart spraying technology market size</u>, smart spraying technology market drivers and trends, smart spraying technology market major players, competitors' revenues, market positioning, and market growth across geographies. The <u>smart spraying technology market report</u> helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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