

Global Automotive Radiator Market Size, Share And Growth Analysis For 2024-2033

*The Business Research Company's
Automotive Radiator Global Market
Report 2024 – Market Size, Trends, And
Global Forecast 2024-2033*

LONDON, GREATER LONDON, UK, June

27, 2024 /EINPresswire.com/ -- The

global automotive radiator market is

poised for substantial growth, driven

by advancements in vehicle technology

and increasing demand for efficient cooling systems. According to market projections, [the](#)

[automotive radiator market size](#) is expected to grow from \$7.69 billion in 2023 to \$8.15 billion in

2024, reflecting a compound annual growth rate (CAGR) of 5.9%. By 2028, the market is

anticipated to reach \$9.73 billion, growing at a CAGR of 4.5% during the forecast period.



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Rising Demand for Fuel Economy Drives Market Growth

Fuel economy remains a critical factor influencing the automotive radiator market's expansion. As global initiatives prioritize sustainable mobility and stricter emission standards, automakers are increasingly integrating advanced cooling systems to enhance vehicle efficiency. The automotive radiator's role in improving cooling capacity supports aerodynamic performance and engine airflow, thus contributing to better fuel economy.

For instance, recent data from the United States Department of Energy highlights an upward trend in vehicle fuel efficiency, underscoring the market's growth trajectory.

Explore the global automotive radiator market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=13380&type=smp

Key Players and Market Trends

[Leading companies in the automotive radiator market](#), such as BAIC Group, Denso Corporation, and Valeo S.A., are focusing on innovation to maintain competitiveness. For example, Marelli Corporation introduced the Integrated Thermal Management Module (iTMM) for electric vehicles

(EVs) in July 2023. This advancement optimizes thermal circuits within EVs, enhancing efficiency across e-powertrains, battery systems, and cabin comfort. Such innovations are pivotal in meeting the evolving demands of the automotive sector.

Innovations in heat exchange materials and continuous technological advancements are pivotal trends driving market growth. Companies are also forging strategic collaborations and partnerships to leverage expertise and expand market reach globally. The integration of smart cooling systems is another significant trend, catering to the increasing complexity of vehicle thermal management and enhancing overall vehicle performance.

Market Segments

The automotive radiator market is segmented based on:

- Product Type: Down-Flow, Cross-Flow
- Material Type: Aluminum, Copper Or Brass, Composites
- Vehicle Type: Passenger Cars, Commercial Vehicles, Two Wheelers
- End Users: Original Equipment Manufacturers (OEMs), Aftermarket

Geographical Insights: Asia-Pacific Leading the Market

Asia-Pacific emerged as the largest region in the automotive radiator market in 2023, driven by robust automotive production and technological advancements. With increasing urbanization and rising traffic congestion, the region is expected to maintain its leadership, becoming the fastest-growing market during the forecast period. Detailed insights into regional dynamics and growth opportunities are available in the comprehensive market report.

Make your report purchase here and explore the whole industry's data as well:

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[Automotive Radiator Global Market Report 2024](#) from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Automotive Radiator Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on automotive radiator market size, automotive radiator market drivers and trends, automotive radiator market major players, competitors' revenues, market positioning, and market growth across geographies. The automotive radiator market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

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