

Global Automotive Cup Holder Market Forecast 2024-2033 – Market Size, Drivers, Trends, And Competitors

The Business Research Company's Automotive Cup Holder Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, June 27, 2024 /EINPresswire.com/ -- The automotive cup holder market is on a robust growth trajectory, projected to increase from \$2.43 billion in 2023 to



\$2.59 billion in 2024, reflecting a compound annual growth rate (CAGR) of 6.9%. This growth is driven by changing consumer lifestyles, increased out-of-home activities, and the integration of beverages into daily commuting, amidst a competitive automotive market that prioritizes convenience and interior comfort.



The automotive cup holder market size is expected to see strong growth in the next few years. It will grow to \$3.22 billion in 2028 at a compound annual growth rate (CAGR) of 5.6%."

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Rising Preference for SUVs and Crossovers Fuels Market Expansion

The automotive cup holder market is poised for continued growth, expected to achieve \$3.22 billion by 2028 at a CAGR of 5.6%. This growth is underpinned by the rising preference for SUVs and crossovers, expansion of ridesharing and mobility services, and a growing emphasis on interior aesthetics and customization trends. Innovative designs such as smart features, expandable configurations, built-in hydration systems, and multi-functional console integrations are shaping market dynamics.

Driving Force: Growing Consumption of Beverages

The automotive cup holder market is further propelled by the increasing consumption of beverages among drivers and passengers. As beverages become more integral to daily routines and travel experiences, cup holders play a crucial role in providing a secure and accessible space for drinks. For instance, the substantial rise in beverage sales underscores their importance, with

beverages like water, coffee, and juices becoming essential companions during travel.

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Key Players and Market Trends

Leading players such as Gamber-Johnson LLC and Hansshow Technology Co. Ltd. are focusing on developing advanced cup holder solutions to cater to diverse consumer preferences and enhance driving experiences. These innovations underscore the industry's commitment to integrating cutting-edge technologies and materials for superior product performance.

Segments

- Type: Fixed Cup Holders, Folding Cup Holders, Removable Cup Holders, Built-In Cup Holders
- Material: Plastic Cup Holders, Metal Cup Holders, Synthetic Fiber Cup Holders
- Technology: Total Internal Reflection Technology, 360-Degree Spin Technology, Controlled Temperature Technology
- Vehicle Type: Passenger Cars, Commercial Vehicles, Other Vehicle Types

Geographical Insights: Europe Leading, Asia-Pacific Growing Rapidly Europe dominated the automotive cup holder market in 2023, driven by high vehicle ownership and premium vehicle preferences. Asia-Pacific is expected to exhibit the highest growth rate, supported by expanding automotive production and rising consumer demand for enhanced vehicle interiors.

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Automotive Cup Holder Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Automotive Cup Holder Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on automotive cup holder market size, automotive cup holder market drivers and trends, <u>automotive cup holder market major players</u>, competitors' revenues, market positioning, and market growth across geographies. The automotive cup holder market report helps you gain in-depth insights on opportunities and

strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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