

## Photoresist Electronic Chemical Market Poised for Growth, Expected to Reach \$15.12 Billion by 2028

The Business Research Company's Photoresist Electronic Chemical Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LANDON, GREATER LANDON, UK, June 27, 2024 /EINPresswire.com/ -- The global market for photoresist electronic chemicals, specialized for semiconductor manufacturing and microelectronics, is experiencing



robust growth. It is projected to increase from \$10.18 billion in 2023 to \$11.14 billion in 2024, marking a compound annual growth rate (CAGR) of 9.4%. This growth is driven by advancements in microelectronics, increasing demand for consumer electronics, and the globalization of electronics manufacturing.



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Expanding Applications Drive Market Growth
The <u>photoresist electronic chemical market</u> is anticipated
to continue its strong growth trajectory, reaching \$15.12
billion by 2028, with a CAGR of 7.9%. Factors contributing
to this growth include the expansion of the Internet of
Things (IoT), integration of artificial intelligence (AI) and
machine learning, the electric vehicle (EV) revolution, and a

heightened focus on environmental sustainability and supply chain resilience.

Explore the global photoresist electronic chemical market with a detailed sample report: <a href="https://www.thebusinessresearchcompany.com/sample\_request?id=13511&type=smp">https://www.thebusinessresearchcompany.com/sample\_request?id=13511&type=smp</a>

Key Players and Market Trends

Major companies such as BASF SE, Honeywell International Inc., and Merck KGaA are at the forefront of the photoresist electronic chemical market, focusing on innovation to meet industry demands. For instance, Merck KGaA introduced the green solvent AZ 901 remover, enhancing

performance while reducing environmental impact in semiconductor manufacturing.

**Market Segments** 

- Type: Positive, Negative
- Substrate: Silicon, Glass, Metal, Other Substrates
- Application: Semiconductor Manufacturing, Printed Circuit Boards (PCBs), Liquid Crystal Displays (LCD), Micro-Electro-Mechanical Systems (MEMS), Other Applications
- End User: Semiconductor Industry, Electronics Industry, Display Industry, MEMS Industry, Other Industries

Geographical Insights: North America Leads

North America emerged as the largest region in the photoresist electronic chemical market in 2023. The region's technological advancements and strong presence of semiconductor manufacturing contribute significantly to its market leadership.

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Photoresist Electronic Chemical Global Market Report 2024 from TBRC covers the following information:

- 1. Market size data for the forecast period: Historical and Future
- 2. Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- 3. Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Photoresist Electronic Chemical Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on photoresist electronic chemical market size, photoresist electronic chemical market drivers and trends, photoresist electronic chemical market major players, competitors' revenues, market positioning, and market growth across geographies. The photoresist electronic chemical market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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## About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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