

Global Display Driver Market Poised for Growth, Expected to Reach \$11.66 Billion by 2028

The Business Research Company's Display Driver Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, June 27, 2024 /EINPresswire.com/ -- The global [display driver market](#), pivotal for enabling communication between operating systems and graphics

hardware in electronic devices, has witnessed robust growth. Starting from \$8.44 billion in 2023, it is projected to reach \$9.06 billion in 2024, reflecting a compound annual growth rate (CAGR) of 7.5%. It will grow to \$11.66 billion in 2028 at a compound annual growth rate (CAGR) of 6.5%.

This growth is fueled by increasing demand for electronic devices, the proliferation of portable consumer electronics, and the shift towards higher resolution displays and energy-efficient solutions.



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Rising Demand for Smartphones Drives Market Growth
The rising popularity of smartphones, integral to daily communication and digital interaction, is a significant driver for the display driver market. With smartphones requiring efficient display drivers to facilitate seamless

interaction between users and their devices, the market is poised for continued expansion. For example, the UK witnessed a rise in mobile connections to 71.8 million by early 2022, outpacing the total population, highlighting the pervasive demand for smartphones and, consequently, display drivers.

Explore the global display driver market with a detailed sample report:

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Key Players and Market Trends

Major companies such as Sony Corporation, Lenovo Group Limited, and Nvidia Corporation are



at the forefront of innovation in the display driver market. These companies focus on developing advanced technologies like passive matrix microLED display drivers to enhance product competitiveness. For instance, Solomon Systech Limited launched SSD2363, a cutting-edge passive matrix microLED display driver capable of supporting high-resolution panels, catering to diverse applications from wearables to industrial settings.

Trends in Display Technology and Integration

The market is witnessing trends towards miniaturization, enhanced power efficiency, and multi-protocol support. Innovations such as standardization and compatibility enhancements are crucial for meeting evolving consumer demands for higher refresh rates, HDR support, and seamless integration with augmented reality (AR) and virtual reality (VR) applications.

Display Driver Market Segments

- Type: Display Driver Integrated Circuit (IC), Touch Display Driver Integration
- Display Technology: Liquid Crystal Display (LCD), Organic Light-Emitting Diode (OLED), Other Display Technologies
- Package Type: Chip-On-Glass, Chip-On-Film
- Application: Automotive Display, Smartphone, Monitor And Notebook, Television, Smartwatch, Other Applications

Geographical Insights: Asia-Pacific Leading the Market

Asia-Pacific emerged as the largest regional market for display drivers in 2023 and is anticipated to maintain its leadership, driven by rapid technological adoption and consumer electronics manufacturing hubs. The region is poised to experience the fastest growth during the forecast period, supported by expanding consumer electronics markets in countries like China, South Korea, and Japan.

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Display Driver Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Display Driver Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on display driver market size, display driver market drivers and trends, display driver market major players, competitors' revenues, market positioning, and market growth across geographies. The display driver market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the

report and tap into segments with the highest growth potential.

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Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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