

# Global Aminophenol Market Growth Analysis With Investment Opportunities

The Business Research Company's Aminophenol Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, June 27, 2024 /EINPresswire.com/ -- The global aminophenol market is projected to grow from \$1.87 billion in 2023 to \$1.98 billion in 2024, at a CAGR



of 5.8%. Despite various challenges, the market is anticipated to reach \$2.37 billion by 2028 at a CAGR of 4.7%, driven by the increasing use of cosmetics and the versatile applications of aminophenol compounds.



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Increasing Use of Cosmetics Drives Market Growth
The increasing use of cosmetics is a significant factor
contributing to the growth of the aminophenol market.
Aminophenol compounds are utilized in hair dyes and hair
coloring products for their color development and
antioxidant properties. For instance, in 2021, the Soil
Association reported a 15% growth in sales of certified
organic and natural beauty products in the UK, highlighting
the rising demand for cosmetic products. This trend is
expected to continue, thereby driving the aminophenol

market.

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Key Players and Market Trends

Major companies such as BASF SE, Merck & Co., and Mitsui Chemicals Inc. are focusing on production and product innovation to sustain their market position. For example, Sadhana Nitro Chem Limited commenced production of its first para-aminophenol (PAP) plant in June 2022. This plant, producing PAP through a hydrogen-based catalytic reduction of nitrobenzene,

signifies the industry's push towards innovative production methods.

Major trends in the forecast period include a focus on contactless and biometric technologies, regulatory emphasis on advanced technologies, public-private partnerships, enhanced privacy and non-intrusive technologies, collaboration for security solutions, and technological advancements in detection.

## Segments:

The aminophenol market covered in this report is segmented -

- 1) By Type: M-Aminophenol, P-Aminophenol, O-Aminophenol
- 2) By Form: Solid, Liquid, Other Forms
- 3) By Applications: Synthesis Precursors, Dye Intermediate, Fluorescent, Other Applications
- 4) By End-Use Industries: Pharmaceutical, Chemical, Cosmetics, Other Industries

Geographical Insights: North America Leading the Market

North America was the largest region in <u>the aminophenol market in 2023</u>, while Asia-Pacific is expected to be the fastest-growing region during the forecast period. The comprehensive report provides detailed insights into regional dynamics, market trends, and growth opportunities.

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<u>Aminophenol Global Market Report 2024</u> from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Aminophenol Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on aminophenol market size, aminophenol market drivers and trends, aminophenol market major players, competitors' revenues, market positioning, and market growth across geographies. The aminophenol market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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#### About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

## Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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