

Invest in USD 70.44 Billion Public Safety LTE Market Share Demand Cross by 2028, Growing with 24.9% CAGR

Increasing government authorities' emphasis on public safety worldwide driving the market growth.

PORTLAND, PORTLAND, OR, UNITED STATE, June 27, 2024 /EINPresswire.com/ -- Allied Market Research published a new report, titled, " Invest in USD 70.44 Billion <u>Public Safety LTE Market Share</u> Demand Cross by 2028, Growing with 24.9% CAGR." The report offers an extensive analysis of key growth strategies, drivers, opportunities, key



segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The global public safety LTE market size was valued at \$ 12.00Billion in 2020, and is projected to reach \$ 70.44Billion by 2028, registering a CAGR of 24.9% from 2021to 2028.

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Rise in penetration of smartphones coupled with strong internet access in Germany, France, and Italy and surge in need to enhance customer experience & satisfaction. In addition, an increase in the use of catalogue marketing strategies in the retail & e-commerce sector has fostered the growth of the market. Increase in demand for digital catalogue marketing & advertising strategies in small & medium enterprises (SMEs) is projected to be opportunistic for the growth of the Germany, France, and Italy catalogue market.

The public safety LTE market is segmented into type, infrastructure, services, deployment model

, application, and end user. Depending on type, the market is bifurcated into infrastructure and services. By infrastructure, it is categorized into evolved UMTS terrestrial radio access network (E-UTRAN), evolved packet core (EPC), and end-use devices. As per service, it is fragmented into consulting services, integration services, maintenance services, and other services. As per deployment model, it is segregated into private LTE, commercial LTE, and hybrid LTE. The applications covered in the study include law enforcement & border control, firefighting services, emergency medical services, and disaster management. According to end user, the market is differentiated into public safety agencies, industrial, transport, and utilities.

If you have any questions, Please feel free to contact our analyst at: <u>https://www.alliedmarketresearch.com/connect-to-analyst/A11868</u>

By type, in 2020, the infrastructure segment is estimated to be the major shareholder.
However, the services segment is expected to witness highest growth rate during the forecast period.

Depending on infrastructure, the evolved UMTS terrestrial radio access network (E-UTRAN) segment accounted for the highest revenue in 2020, however, the evolved packet core (EPC) segment is expected to witness highest growth during the forecast period.

 On the basis of service, the consulting services segment generated the highest revenue in 2020, however, the maintenance segment is expected to witness highest growth during the forecast period.

□ On the basis of deployment model, the commercial LTE segment accounted for the highest revenue in 2020, however, the private LTE segment is expected to witness highest growth rate during the forecast period.

On the basis of end user, the public safety agencies segment accounted for the highest revenue in 2020, however, the utilities segment is expected to witness highest growth rate during the forecast period.

□ Region wise, the public safety LTE market share was dominated by Europe. However, Asia-Pacific is expected to witness significant growth in the upcoming years.

Some of the key companies mentioned within the report are General Dynamics Corporation,
Airbus SE, Motorola Solutions, Inc., Nokia Corporation, Harris Corporation, Huawei Technologies
Co., Ltd, Bittium Corporation, AT&T Inc., Hytera, and Cobham Wireless.

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Impact of COVID-19 Pandemic on Public Safety LTE Market:

 Post COVID-19, the global public safety LTE market size is estimated to be\$ 14,865 million in 2021, and is projected to reach \$ 70,441 million by 2028.

Device Public safety LTE market growth will most likely be caused due to the COVID-19 pandemic outbreak, which has increased the need for an efficient and effective communication system from public safety authorities to protect the safety of those impacted by the pandemic.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

About Us:

Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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