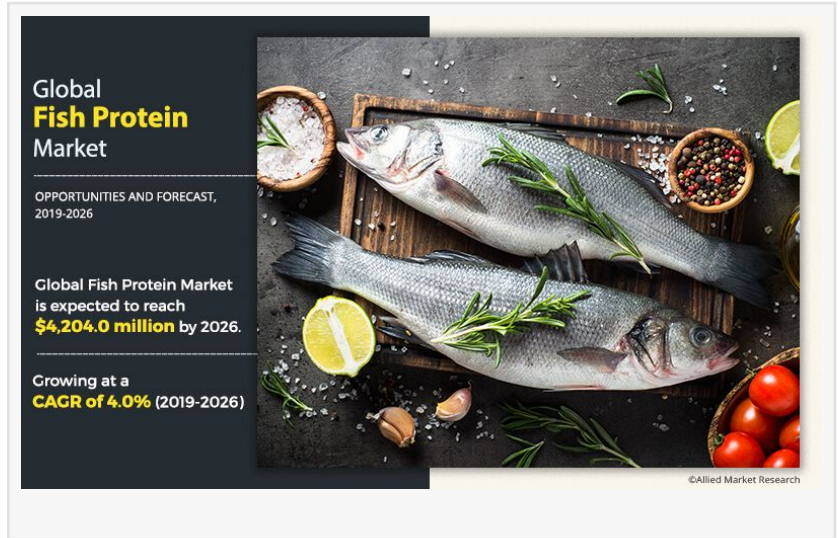


Fish Protein Market to Reach \$4.20 Billion by 2026, Driven by Rising Demand in Livestock Industry

Market growth fueled by health benefits of fish protein and increasing applications in pharmaceuticals and cosmetics.

WILMINGTON, NEW CASTLE, DELAWARE, UNITED STATES, June 27, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Fish Protein Market](#) by Type and Application: Opportunity Analysis and Industry Forecast, 2019–2026," the fish protein



market size was valued at \$3.08 billion in 2018, and is estimated to reach \$4.20 billion by 2026, registering a CAGR of 4.0% from 2019 to 2026. In 2018, the fish protein concentrate (FPC) segment accounted for more than half of the share, and is expected to grow at a CAGR of 3.30% throughout the forecast period. North America is one of the prominent regions in the market that accounted for a sizeable share of the total market in 2018.

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Our report highlights the robust growth and diverse applications driving the global fish protein market.”

Allied Market Research

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Fish protein serves as a rich food additive, which extracted from whole fish. Three types of fish protein extracts are available in the market, which include fish protein concentrate (FPC), fish protein hydrolysate (FPH), and fish protein isolate (FPI). Fish protein is extracted through particular fish species such as Yellowtail amberjack, Tuna, Anchovy, Coho Salmon, Trout, Snapper, Tilapia, Bluefish, Pollock, Grouper, Sardines, Mackerel, Cod, Haddock, Flounder, Perch,

and Halibut. The consumption of fish protein is witnessed to be higher in the animal feed industry, and followed by pharmaceutical and cosmetic industries.

The growth of the global fish protein is majorly driven by factors such as upsurge in demand for fish meal in the livestock industry, owing to rise in awareness about toxic effects of chemical-based animal feed products. Moreover, alarming increase in prevalence of obesity and rise in fascination among youth to gain muscle mass propel the demand for fish protein. In addition, surge in incidence of poultry diseases boosts the demand for fish protein. This is attributed to the fact that fish meal contains 72% fish protein and helps to increase the resistance power of poultry birds against various diseases, which helps to increase their life span, which, in turn, propels the growth of the global fish protein market. However, increase in preference of proteins extracted from alternate sources such as plant-based proteins, due to high cost of fish protein, rise in concerns pertaining to storage, and high transportation cost restrain the fish protein market growth. On the contrary, upsurge in demand for trendy cosmetics such as nutricosmetics, which contain fish protein and increase in popularity of fish protein among youth are anticipated to provide lucrative opportunities for market expansion during the forecast period.

Key Market Players:

Based on geography, Europe held the highest share in 2019, generating more than one-third of the global fish protein market. This is attributed to increasing the application of fish protein in animal feed as well as cosmetic industry. On the other hand, North America held the second largest share in 2019, contributing to more than one-fourth of the total market share. Simultaneously, the region across Asia-Pacific would cite the fastest CAGR of 5.6% during the estimated period. This is due to the rise in awareness of fish meal as poultry feed.

Key Market Players:

- Aroma NZ
- Bevenovo Co
- Apelsa Guadalajara
- Mukka Seafood Industries
- BioOregon Protein Limited
- Qingdao Future Group
- Nutrifish
- New Alliance Dye Chem Pvt. Ltd
- Scanbio Marine Group
- Taian Health Chemical Co., Ltd

For more information:

<https://www.alliedmarketresearch.com/checkoutfinal/3841fd978e87ad816d60fc7386d7a33f>

The report segments the global fish protein market into type, application, and region. On the basis of type, the market is divided into fish protein concentrate (FPC), fish protein hydrolysate (FPH), and fish protein isolate (FPI). The applications covered in the study include animal feed, pharmaceutical, and cosmetics. Region wise, the market is studied across North America, Europe, Asia-Pacific, and LAMEA. According to the fish protein market analysis in 2018, the fish protein concentrate segment generated the highest revenue, and is expected to remain dominant throughout the forecast period. This is attributed to increase in adoption of fish meal in the poultry industry. However, the fish protein hydrolysate (FPH) segment is expected to grow at the highest CAGR throughout the forecast period, due to increase in adoption of fish protein hydrolysate (FPH) in pharmaceutical and cosmetic industries.

Based on type, the Fish Protein Concentrate (FPC) segment accounted for more than half of the global fish protein market share in 2019, and is expected to dominate throughout the forecast period. This is attributed to rise in health awareness of fish protein and surge in demand of fish meal as poultry feed. On the other hand, the Fish Protein Hydrolysate (FPH) segment is anticipated to grow at the fastest CAGR of 4.9% by 2026. This is due to upsurge in demand for fish protein in cosmetic industry. On the basis of fish protein market forecast, the U.S. accounted for the maximum share in the global market in 2018, and is expected to continue this trend during the forecast period. This is attributed to higher expenditure of consumers on animal feed and dietary supplements due to their nutritional benefits.

However, China is expected to grow with the highest CAGR throughout the forecast period, owing to development of the livestock industry.

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By type, the fish protein hydrolysate (FPH) segment is expected to witness the fastest growth, registering a CAGR of 4.90% during the forecast period. In 2018, depending on application, the animal feed segment held the highest share, accounting for more than half of the global market share. China was the most prominent market in the Asia-Pacific region in 2018, and is expected to grow at a significant CAGR throughout the forecast period. North America was the dominant region in 2018, accounting for more the one-third of the global fish protein market share.

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