



XMACHINA AI GROUP INC. ENTERS INTO DISCUSSIONS TO SECURE A \$250M USD DEBT FACILITY

VANCOUVER, BC, CANADA, June 27, 2024 /EINPresswire.com/ -- XMachina AI Group Inc., formerly 1210352 B.C. Ltd., (the "Company" or "XMachina") announces that it has entered into discussions to secure a commitment for a debt facility of \$250 Million USD to support its acquisition strategy.

"The Company is excited to be able to accelerate the acquisition of its identified Artificial Intelligence ("AI") data and infrastructure targets", commented Claude Theoret, CEO of XMachina. "The magnitude of this debt facility will enable XMachina to fast-track closing of its current targeted opportunities as well as increase the number and size of new targets. The final closing of the financing is expected to be completed before the end of August 2024.

"With over 1,100 companies currently being tracked by XMachina, the Company will begin the process of completing their due diligence and enter into binding share purchase agreements on an accelerated basis." continued Mr. Theoret. "With the goal of acquiring cash-flowing entities, this facility aligns perfectly with our acquisition model."

The Company wishes to offer its appreciation for the continued support of its shareholders that have enabled the Company to achieve this important milestone.

About the Company

XMachina AI Group Inc. acquires companies that are applying AI and advanced data analytics in innovative ways to solve real world business problems. The Company then accelerates their growth by injecting capital, top tier talent and by streamlining their corporate processes. Current sectors of interest for the Company include entertainment, supply-chain and logistics, manufacturing and mining. For more information, please visit: <https://machina-ai.com>

Media Contact:

XMachina AI Group Inc.

Investor Relations

T: 514-560-8880

E: info@machina-ai.com

No recognized securities exchange accepts responsibility for the adequacy of this news release,

which has been prepared by management of the Company.

Cautionary Note Regarding Forward-Looking Statements

This news release contains statements that constitute “forward-looking statements.” Such forward looking statements involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance or achievements, or developments to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements.

Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects,” “plans,” “anticipates,” “believes,” “intends,” “estimates,” “projects,” “potential” and similar expressions, or that events or conditions “will,” “would,” “may,” “could” or “should” occur.

Forward-looking statements in this document include, among others, statements relating to expectations and intentions regarding the Listing on the Exchange, preparing and filing and receiving a receipt from the BCSC with respect to the Prospectus, the business plans of the Company and other statements that are not historical facts. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors and risks include, among others: (a) that there is no assurance that the Company will obtain a conditional or final approval from the Exchange in connection with its planned CSE or final receipt from the BCSC in connection with the Prospectus on the expected timeline or at all; (b) the anticipated costs to complete the Listing may exceed current expectations; (c) following completion of the Business Combination, the Company may require additional financing from time to time in order to continue its operations which may not be available when needed or on acceptable terms and conditions; (d) the new laws and regulations could adversely affect the Company’s business and results of operations; (e) the stock markets have experienced volatility that often has been unrelated to the performance of companies and these fluctuations may adversely affect the price of the Company’s securities, regardless of its operating performance; (f) limited business history of the Company; (g) disruptions or changes in the AI markets or the economy generally; (h) unanticipated costs and expenses; and (i) general market and industry conditions.

The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. The Company undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change.

Patrick Brown

XMachina AI Group Inc

+1 5145608880

[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/723382321>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.