

Coffee Beans Market to Reach \$15.6 Billion by 2024, Says Allied Market Research

Driven by increasing health awareness and rising consumption of specialty coffee.

WILMINGTON, NEW CASTLE,
DELAWARE, UNITED STATES, June 28,
2024 /EINPresswire.com/ -- According
to a new report published by Allied
Market Research titled, Coffee Beans
Market by Product and End Use: Global
Opportunity Analysis and Industry
Forecast, 2017-2024," the global coffee
beans market size was valued at
\$10,471 million in 2017, and is
expected to reach \$15,635 million by



Coffee Beans Market

2024, registering a CAGR of 6.1% from 2018 to 2024. Europe dominated the global market, accounting for around one-third share of the total revenue.



The market's expansion reflects growing consumer preference for high-quality and ethically sourced coffee products."

Allied Market Research

The global coffee beans market is driven by increased coffee consumption across nations, expansion in retail market, and health benefits associated with coffee.

Moreover, decrease in consumption of carbonated drinks

is anticipated to boost the growth of the global coffee beans market. However, availability of substitute such as tea is projected to impede the coffee beans market growth in future.

Coffee beans are the seeds of the Coffea plant and are the primary ingredient in the production of coffee. The two most commercially important species of coffee plants are Coffea arabica (Arabica) and Coffea canephora (Robusta). These beans are processed and roasted to produce

coffee, which is one of the most popular beverages worldwide. ☐ Grown at higher altitudes. ☐ Known for its smooth, complex flavor and aromatic profile. ☐ Contains less caffeine than Robusta. ☐ More susceptible to pests and diseases. ☐ Represents about 60-70% of global coffee production. ☐ Grown at lower altitudes. ☐ Known for its strong, bold flavor and higher caffeine content. ☐ More resilient to pests and diseases. ☐ Often used in espresso blends and instant coffee. ☐ Represents about 30-40% of global coffee production. ☐ Coffee cherries are spread out in the sun to dry. ☐ Beans are separated from the dried fruit. ☐ Results in a fuller-bodied, fruitier flavor. ☐ Coffee cherries are pulped to remove the outer skin. ☐ Beans are fermented to remove the mucilage, then washed and dried. ☐ Produces a cleaner, brighter flavor profile. Combines elements of both dry and wet processing. ☐ Cherries are pulped, but some mucilage is left on during drying. ☐ Results in a balanced flavor with some body and brightness. 0 00000 00000: ☐ Light brown in color, no oil on the surface. ☐ Retains most of the original flavors of the bean. ☐ Higher acidity, lighter body.

Medium brown color, balanced flavor.Some oil may be present on the surface.Balanced acidity and body.
 Dark brown to almost black, with an oily surface. Stronger, more pronounced roast flavor. Lower acidity, heavier body.
Ontains antioxidants that help combat free radicals in the body.
Caffeine can enhance alertness, concentration, and cognitive function.
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Increasing demand for high-quality, single-origin coffee with unique flavor profiles.
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Increased interest in health benefits and functional coffee products, including those with added

nutrients or adaptogens.

Affects coffee-growing regions, impacting yield and quality. Higher temperatures and changing weather patterns can lead to increased pest and disease outbreaks.

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Coffee prices are subject to fluctuations due to factors like weather conditions, geopolitical issues, and market speculation.

Addressing fair wages and working conditions for coffee farmers is an ongoing concern.

Coffee beans are a crucial commodity with a rich history and significant cultural importance worldwide. The industry continues to evolve, driven by consumer preferences for quality, sustainability, and convenience. Addressing challenges such as climate change and ethical sourcing is vital for the future of coffee production. If you have any specific questions or need more detailed information, feel free to ask!

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The usage of coffee beans in pharmaceutical industry is augmenting the global coffee beans market. The health-benefits associated with coffee beans in form of dietary supplements has given rise to its consumption. Green coffee beans extracts have a higher level of chlorogenic acid as compared to other roasted and regular coffee beans because green coffee beans are not roasted. Thus, the adoption of green coffee beans in form of weight loss supplements has been widely observed among consumers.

The European consumers prefer high-value specialty coffee that offer a unique experience and are knowledgeable about coffee varieties. In addition, increase in health consciousness of the young population boosts the adoption of black coffee, which drives the market growth. This further offers opportunities for coffee beans suppliers to provide unique blends, flavors, and ready-to-drink coffee.

LAMEA is one of the emerging regions in terms of coffee consumption, as Brazil, South Africa, Saudi Arabia, and Turkey offer potential opportunities for the coffee beans market. New product offerings and flavor differentiation are the key strategies adopted by manufacturers to increase their market share. Furthermore, manufactures have introduced promotional pricing strategies to increase their sales. Moreover, introduction of appealing packaging and new flavors combined with campaigns through social events and networks a fuel the growth of the market.

The impact of competitive rivalry in the global coffee beans market is moderate because of large number of players, moderate strategies adopted by operating companies, high innovation pursued, and higher growth rate in the global market. Major players in the global coffee beans market are focusing on new product development to gain a strong foothold in the market.

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□In terms of value, the arabica caf beans generated the maximum revenue in 2017 and is expected to grow at a CAGR of 5.5% during the forecast period.

☐ The pharmaceutical industry is likely to grow at the fastest rate at a CAGR of 6.9% by 2024.

□Europe is expected to dominate the market, registering the CAGR of 5.4% in terms of value.

□Asia-Pacific is projected to show exponential growth in demand throughout 2024, growing at a CAGR 7.6% of in terms of value.

□India and China are expected to witness considerably high growth rates at a CAGR of 10.9% and 9.0% respectively, during the forecast period.

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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