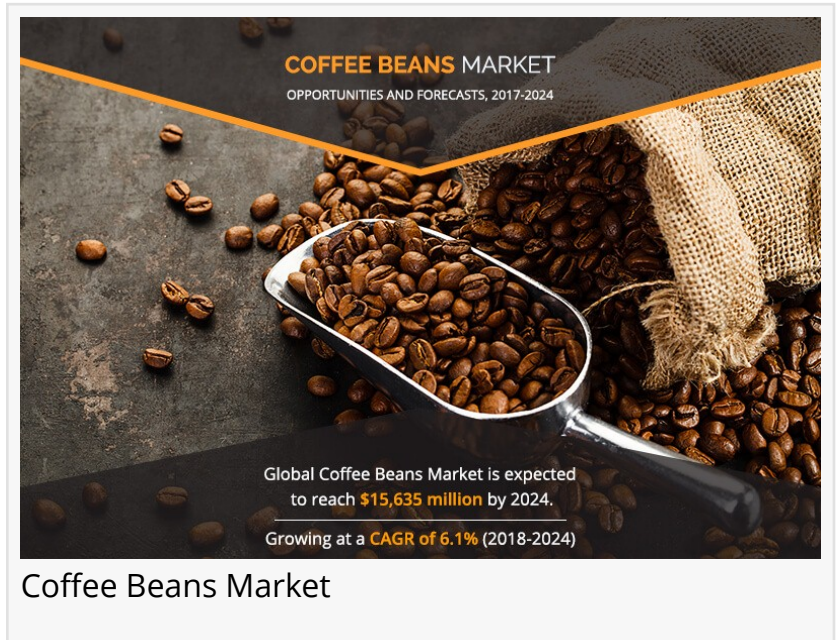


Coffee Beans Market to Reach \$15.6 Billion by 2024, Says Allied Market Research

Driven by increasing health awareness and rising consumption of specialty coffee.

WILMINGTON, NEW CASTLE, DELAWARE, UNITED STATES, June 28, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research titled, [Coffee Beans Market](#) by Product and End Use: Global Opportunity Analysis and Industry Forecast, 2017-2024," the global coffee beans market size was valued at \$10,471 million in 2017, and is expected to reach \$15,635 million by 2024, registering a CAGR of 6.1% from 2018 to 2024. Europe dominated the global market, accounting for around one-third share of the total revenue.



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The market's expansion reflects growing consumer preference for high-quality and ethically sourced coffee products.”

Allied Market Research

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The global coffee beans market is driven by increased coffee consumption across nations, expansion in retail market, and health benefits associated with coffee. Moreover, decrease in consumption of carbonated drinks

is anticipated to boost the growth of the global coffee beans market. However, availability of substitute such as tea is projected to impede the coffee beans market growth in future.

Coffee beans are the seeds of the Coffea plant and are the primary ingredient in the production of coffee. The two most commercially important species of coffee plants are Coffea arabica (Arabica) and Coffea canephora (Robusta). These beans are processed and roasted to produce

- ☐ Medium brown color, balanced flavor.
- ☐ Some oil may be present on the surface.
- ☐ Balanced acidity and body.

- ☐ **Dark roast coffee:**
 - ☐ Dark brown to almost black, with an oily surface.
 - ☐ Stronger, more pronounced roast flavor.
 - ☐ Lower acidity, heavier body.

☐ **Antioxidant properties of coffee:**

- ☐ **Contains antioxidants:**
Contains antioxidants that help combat free radicals in the body.

- ☐ **Caffeine effects:**
Caffeine can enhance alertness, concentration, and cognitive function.

- ☐ **Health benefits:**
Studies suggest that coffee consumption may lower the risk of diseases like Parkinson's, Alzheimer's, type 2 diabetes, and certain types of cancer.

- ☐ **Physical performance:**
Caffeine increases adrenaline levels, which can improve physical performance.

☐ **Market trends:**

- ☐ **High-quality coffee:**
Increasing demand for high-quality, single-origin coffee with unique flavor profiles.

- ☐ **Ethical sourcing:**
Growing consumer preference for ethically sourced and sustainably grown coffee. Certifications like Fair Trade, Rainforest Alliance, and Organic are becoming more important.

- ☐ **Convenient coffee:**
Rise in popularity of convenient coffee products such as single-serve pods, cold brew, and ready-to-drink coffee beverages.

- ☐ **Brewing technology:**
Advances in brewing technology, such as smart coffee makers and precision grinders, are enhancing the coffee experience.

- ☐ **Functional coffee:**
Increased interest in health benefits and functional coffee products, including those with added

The impact of competitive rivalry in the global coffee beans market is moderate because of large number of players, moderate strategies adopted by operating companies, high innovation pursued, and higher growth rate in the global market. Major players in the global coffee beans market are focusing on new product development to gain a strong foothold in the market.

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□ In terms of value, the arabica caf beans generated the maximum revenue in 2017 and is expected to grow at a CAGR of 5.5% during the forecast period.

□ The pharmaceutical industry is likely to grow at the fastest rate at a CAGR of 6.9% by 2024.

□ Europe is expected to dominate the market, registering the CAGR of 5.4% in terms of value.

□ Asia-Pacific is projected to show exponential growth in demand throughout 2024, growing at a CAGR 7.6% of in terms of value.

□ India and China are expected to witness considerably high growth rates at a CAGR of 10.9% and 9.0% respectively, during the forecast period.

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Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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