

Global Ventricular Assist Device Market Overview and Statistic For 2024-2033

*The Business Research Company's
Ventricular Assist Device Global Market
Report 2024 – Market Size, Trends, And
Global Forecast 2024-2033*

LANDON, GREATER LONDON, UK, June 28, 2024 /EINPresswire.com/ -- The ventricular assist device (VAD) market, integral to treating heart failure by improving blood circulation, has witnessed robust growth. It is set to rise from \$1.92 billion in 2023 to \$2.18 billion in 2024, boasting a compound annual growth rate (CAGR) of 13.3%. This expansion is attributed to increasing heart failure prevalence and demand for organ transplantation procedures.



The Business
Research Company

Ventricular Assist Device Global Market Report 2024 –
Market Size, Trends, And Global Forecast 2024-2033

“

You Can Now Pre Order
Your Report To Get A Swift
Deliver With All Your Needs
”

*The Business Research
Company*

Rising Awareness Driving Market Growth

Awareness regarding heart failure treatment has surged, catalyzing the adoption of ventricular assist devices. Heart failure, marked by the heart's diminished capacity to pump blood, has seen rising incidences due to factors like coronary artery disease and hypertension. The American Heart Association predicts a 46% increase in heart failure cases by 2030, underscoring the need for effective treatments like VADs.

Explore the global ventricular assist device market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=6680&type=smp

Key Players and Market Trends

Leading companies such as Abiomed, Abbott Laboratories, and Medtronic are focusing on enhancing VAD effectiveness and safety through technological advancements. For instance, CorWave introduced LVAD membrane pump technology, utilizing electromagnetic pulses for more natural blood movement, akin to the heart's pulsatile action.

In strategic moves, mergers, and acquisitions, major players aim to bolster their market

positions. Innovations in miniaturization, advanced pump technologies, and safety enhancements are pivotal trends shaping the VAD landscape.

Segments

The ventricular assist device market covered in this report is segmented –

- 1) By Product: Left Ventricular Assist Devices (LVADs), Right Ventricular Assist Devices (RVADs), Biventricular Assist Devices (BIVADs).
- 2) By Type: Pulsatile Flow, Continuous Flow
- 3) By Design: Transcutaneous Ventricular Assist Devices, Implantable Ventricular Assist Devices
- 4) By Application: Bridge-To-Transplant (BTT) Therapy, Destination Therapy, Bridge-To-Recovery (BTR) Therapy, Bridge-To-Candidacy (BTC) Therapy
- 5) By End Users: Hospital, Ambulatory Surgical Centers, Cardiology Centers

Geographical Insights: North America Leads, Asia-Pacific Emerges Fastest-Growing

North America dominated the VAD market in 2023, driven by technological advancements and high healthcare expenditure. Meanwhile, Asia-Pacific is poised for rapid growth, buoyed by increasing healthcare infrastructure and rising awareness of cardiovascular diseases.

Make your report purchase here and explore the whole industry's data as well:

<https://www.thebusinessresearchcompany.com/report/ventricular-assist-device-global-market-report>

[Ventricular Assist Device Global Market Report 2024](#) from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

[The Ventricular Assist Device Global Market Report 2024](#) by The Business Research Company is the most comprehensive report that provides insights on ventricular assist device market size, ventricular assist device market drivers and trends, ventricular assist device market major players, competitors' revenues, market positioning, and market growth across geographies. The ventricular assist device market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

Browse Through More Similar Reports By [The Business Research Company](#):

Virtual Reality Devices Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/virtual-reality-devices-global-market-report>

Fitness Tracker Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/fitness-tracker-global-market-report>

Fitness App Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/fitness-app-global-market-report>

About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

[Facebook](#)

[X](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/723613052>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.