

Rodenticide Market Shows Robust Growth, Forecasted to Reach \$7.29 Billion in 2024

The Business Research Company's Rodenticide Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, June 28, 2024 /EINPresswire.com/ -- The rodenticide market has shown strong growth, expanding from \$6.64 billion in 2023 to an expected \$7.29 billion in

2024, with a CAGR of 9.8%. This growth is driven by increasing awareness of sanitation and hygiene, heightened demand from hospitality and tourism sectors, growing construction activities, rising rodent damage, and the spread of vector-borne diseases. Looking ahead, the market is poised for rapid expansion, projected to reach \$10.91 billion by 2028 at a CAGR of



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10.6%. Key growth factors include the expanding agricultural sector, rising number of warehouses, urbanization trends, and increasing food waste. Major trends shaping the market include the adoption of fast-acting rodenticides for swift eradication, direct-to-consumer (D2C) platforms for specialized pest control, emphasis on product innovation, and strategic partnerships to enhance product portfolios and

geographic reach.

Rising Demand for Rodenticides Drives Market Expansion

The rising need for rodenticides stems from their crucial role in controlling rodent populations, which pose significant threats to public health and infrastructure. With rodents causing damage across various sectors, including agriculture and urban environments, rodenticides play a pivotal role in mitigating these risks.

Explore the latest developments in the rodenticide market:

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Key Players and Market Trends



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Major companies like BASF SE, Syngenta, and Bayer AG are focusing on innovative solutions to enhance product effectiveness and safety. For instance, Syngenta introduced the Talon Soft XT rodenticide in June 2022, a paste formulation designed for precise and rapid application, catering specifically to challenging rodent populations.

In strategic moves, companies are expanding their portfolios through partnerships and collaborations, aiming to strengthen their market presence and address evolving customer needs effectively.

Segments Driving Market Growth

The rodenticide market is segmented based on:

- Type: Anticoagulant, Non-Anticoagulant
- Form: Pellet, Spray, Powder, Other Forms
- Application: Agriculture, Warehouses, Pest Control Companies, Other Applications

Each segment serves distinct purposes, from agricultural pest management to specialized pest control services, reflecting the diverse applications of rodenticides across industries.

Geographical Insights: Asia-Pacific Emerges as a Key Market

North America currently leads the rodenticide market, driven by stringent pest control regulations and high adoption rates in various sectors. Meanwhile, Asia-Pacific is anticipated to witness the fastest growth, supported by rapid urbanization, increasing food waste, and expanding agricultural activities.

Make your report purchase here and explore the whole industry's data as well:

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Rodenticide Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Rodenticide Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on [rodenticide market size](#), rodenticide market drivers and trends, rodenticide market major players, competitors' revenues, market positioning, and market growth across geographies. The [rodenticide market report](#) helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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