

Global Clinical Chemistry Analyzers Market Poised for Growth, Expected to Reach \$19.49 Billion by 2028

The Business Research Company's Clinical Chemistry Analyzers Global Market Report 2024 – Market Size, Trends, And Forecast 2024-2033

LONDON, GREATER LONDON, UK, June 28, 2024 /EINPresswire.com/ -- The clinical chemistry analyzers market size has grown strongly in recent years. It will grow from \$14.29 billion in 2023 to



\$15.2 billion in 2024 at a compound annual growth rate (CAGR) of 6.4%. It will grow to \$19.49 billion in 2028 at a compound annual growth rate (CAGR) of 6.4%. The growth in the historic period can be attributed to the growing aging population, disease prevalence and diagnostics, automation in laboratories, increasing healthcare expenditure, and demand for point-of-care

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testing.

Increasing Incidence of Infectious and Chronic Disorders Drives Market Growth

The increasing incidence of infectious and chronic disorders is expected to propel the growth of the clinical chemistry analyzer market in the coming future. Infectious diseases refer to diseases brought on by pathogens, which are dangerous substances that enter the human body via

food or from a person. Chronic diseases often last for three months or more and may worsen with time. The increasing incidence of infectious and chronic disorders is booming the clinical chemistry analyzer market, as it is used to analyze specimen samples to diagnose and manage disease. For instance, in September 2022, according to Johns Hopkins University, a US-based private university, in 2021, more than 353,000 COVID-19-related fatalities had been documented, surpassing the 352,000 cases noted in 2020. Therefore, the increasing incidence of infectious and chronic disorders drives the clinical chemistry analyzer market.

Explore comprehensive insights into the global clinical chemistry analyzers market with a

Major Companies and Market Trends

Major companies operating in the clinical chemistry analyzers market report are Johnson & Johnson Services Inc., F. Hoffmann-La Roche Ltd., Thermo Fisher Scientific Inc., Abbott Laboratories, Siemens Healthcare GmbH, Shenzhen Jusmooth Medical Instruments Co. Ltd., Rayto Life and Analytical Sciences Co. Ltd., Grifols S.A., Mindray Medical International Limited, Beckman Coulter Inc., Endress+Hauser Group Services AG, Sysmex Corporation, Horiba Ltd., Nova Biomedical Corporation, Biobase Group, Tecan Group Ltd., Randox Laboratories Ltd., Hitachi High-Technologies Corporation, EKF Diagnostics Holdings PLC, ELITech Group Clinical Systems, SenTec AG, DiaSys Diagnostic Systems GmbH, SNIBE Co. Ltd., Awareness Technology Inc., BioSystems Diagnostics Pvt. Ltd., DRG Instruments GmbH, Analyticon Biotechnologies AG, SFRI Medical Diagnostics, Jokoh Co. Ltd.

Focus on Compact Testing Systems

Major players operating in the clinical chemistry analyzer market are concentrating their efforts on developing compact testing systems. Compact testing systems generally refer to diagnostic or analytical systems that are designed to be small, portable, and efficient for conducting various tests or assays. For instance, in July 2023, Siemens Healthineers, a Germany-based healthcare solutions providing company, announced the launch of 'Atellica CI Analyzer'. It is used for clinical chemistry testing and immunoassay. The Atellica CI Analyzer enables consistency in reagents, consumables, and intelligent software for both independent laboratories and satellite labs within larger healthcare networks.

Segments:

The clinical chemistry analyzers market covered in this report is segmented -

 By Product: Clinical Chemistry Analyzers, Clinical Chemistry Reagents, Other Products
By Analyzer Technology: Semi-Automated Clinical Chemistry Analyzers, Fully Automated Clinical Chemistry Analyzers

3) By Test Type: Basic Metabolic Panels, Electrolyte Panels, Liver Panels, Lipid Profiles, Renal Panels, Thyroid Function Panels, Specialty Chemical Tests

4) By End-User: Hospitals, Academic Research Centers, Diagnostic Laboratories, Other End-Users

North America Leading the Market

North America was the largest region in the clinical chemistry analyzer market in 2023. The regions covered in the clinical chemistry analyzers market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Make your report purchase here and explore the whole industry's data as well: <u>https://www.thebusinessresearchcompany.com/report/clinical-chemistry-analyzers-global-market-report</u> <u>Clinical Chemistry Analyzers Global Market</u> Report 2024 from TBRC covers the following information:

•Market size data for the forecast period: Historical and Future

•Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

•Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Clinical Chemistry Analyzers Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on clinical chemistry analyzers market size, clinical chemistry analyzers market drivers and trends, clinical chemistry analyzers market major players, competitors' revenues, market positioning, and market growth across geographies. The clinical chemistry analyzers market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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