

Seed Coating Materials Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company's Seed Coating Materials Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, June 28, 2024 /EINPresswire.com/ -- The seed coating materials market, crucial for enhancing seed performance and plant establishment, is experiencing



robust growth. It is projected to increase from \$2.19 billion in 2023 to \$2.42 billion in 2024, growing at a compound annual growth rate (CAGR) of 10.5%. This growth trajectory is expected to continue, reaching \$3.57 billion by 2028, with a CAGR of 10.2%. Factors driving this expansion include the rising population, adoption of sustainable agricultural practices, and rapid growth in the agriculture sector.



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Sustainable Agricultural Practices Fuel Market Growth
The implementation of sustainable agricultural practices is
a primary driver of the seed coating materials market.
These practices aim to enhance soil fertility, preserve
biodiversity, reduce pollution, and promote the efficient
use of resources. Bio-based seed coating materials,
incorporating ingredients like microbes, plant extracts, and

algae extracts, align well with these practices. They help reduce reliance on agrochemicals while boosting plant yield, nutrition, and resilience to environmental stresses. For example, the Abu Dhabi Agriculture and Food Safety Authority (ADAFSA) has launched initiatives to increase agricultural sustainability rates and reduce groundwater use, underscoring the trend towards sustainable agriculture.

Explore detailed insights into the seed coating materials market: https://www.thebusinessresearchcompany.com/sample-request?id=5666&type=smp

Key Players and Market Trends Major companies such as BASF SE, Syngenta, and Solvay S.A. are driving innovation in seed coating materials. They focus on developing efficient coating polymers that enhance seed performance and sustainability. For instance, BASF's Flo Rite Pro 2805, a next-generation seed coating polymer, improves adhesion and retention of active ingredients, benefiting soybean, dry bean, and pea growers.

Innovations in seed coating materials also emphasize the development of organic and microplastic-free coatings, aimed at reducing environmental impact while meeting stringent regulatory requirements.

Segments and Applications

The seed coating materials market is segmented based on coating type, process, crop type, and material type:

- Coating Type: Bio-Based Coating, Synthetic Coating
- •Process: Cereals And Grains, Fruits And Vegetables, Flowers And Ornamentals, Oilseeds And Pulses, Other Crop Types
- •Crop Type: Superparamagnetic, Ferrimagnetic
- •Material Type: Polymers, Colorants, Pellets, Minerals/Pumice, Active Ingredients, Binders, Other Material Types

These segments cater to diverse agricultural needs, ensuring tailored solutions for various crop types and applications.

Geographical Insights: Asia-Pacific Driving Growth

North America led the seed coating materials market in 2023, driven by advanced agricultural practices and technological innovations. However, Asia-Pacific is poised to emerge as the fastest-growing region during the forecast period. The region's expanding agriculture sector, coupled with increasing investments in sustainable farming practices, contributes significantly to market growth.

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Seed Coating Materials Global Market Report 2024 from TBRC covers the following information:

- •Market size data for the forecast period: Historical and Future
- •Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- •Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Seed Coating Materials Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on <u>seed coating materials market size</u>, seed coating materials market drivers and trends, seed coating materials market major players, competitors' revenues, market positioning, and market growth across geographies. The <u>seed</u>

<u>coating materials market report</u> helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708 Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

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