

Global Pharmaceutical Pellets Market Growth Overview For 2024-2033

*The Business Research Company's
Pharmaceutical Pellets Global Market
Report 2024 – Market Size, Trends, And
Market Forecast 2024-2033*

LONDON, GREATER LONDON, UK, June

28, 2024 /EINPresswire.com/ -- The

global pharmaceutical pellets market

has been experiencing rapid growth

and is projected to grow from \$1.66

billion in 2023 to \$1.86 billion in 2024, at a compound annual growth rate (CAGR) of 12.1%. The

market is expected to further expand to \$2.82 billion by 2028, driven by increased demand for

pediatric and geriatric dosage forms, advances in continuous manufacturing, and the

development of combination therapy dosage forms.



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Pharmaceutical Pellets Global Market Report 2024 –
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Increasing Prevalence of Chronic Diseases and Adoption of
Personalized Medicine Drive Market Growth

The increasing prevalence of chronic diseases is a
significant factor propelling the growth of the
pharmaceutical pellets market. Chronic diseases, which
require ongoing medical care and restrict daily activities,
benefit from pharmaceutical pellets as they enhance drug

absorption and reduce digestive issues. According to the National Center for Biotechnology
Information (NCBI), the number of individuals aged 50 years and older with at least one chronic
illness is expected to rise by 99.5% by 2050. This surge in chronic diseases is driving the demand
for pharmaceutical pellets.

Explore comprehensive insights into the global pharmaceutical pellets market with a detailed
sample report:

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The adoption of personalized medicine is also boosting market growth. Personalized medicine
tailors treatments to individual patient characteristics, creating demand for versatile drug
delivery platforms like pharmaceutical pellets. The FDA's approval of 37 new molecular entities in

2022, with 34% classified as personalized medicines, underscores the growing emphasis on personalized healthcare, further driving the pharmaceutical pellets market.

Major Players and Market Trends

Major companies in the pharmaceutical pellets market include Abbott Laboratories, Takeda, Boehringer Ingelheim, Teva Pharmaceutical Industries Ltd., Eisai Co. Ltd., Colorcon Inc., Nordic Sugar AB, Pfizer, Merck & Co., and many others. These companies are focusing on forming partnerships to develop new products and strengthen their market positions.

In October 2022, Mikart LLC partnered with Fluid Pharma Ltd. to advance the application of Fluid Pharma's MicroCoat technology in new therapies. This partnership aims to enhance multi-particulate coating services, particularly for pediatric, geriatric, and oral liquid modified release applications, highlighting the market's trend towards collaboration and innovation.

Segments:

- By Technology: Extrusion, Fluid Bed Granulation, Dry Powder Layering, Solution And Suspension Layering, Spray Congealing, Spray Drying
- By Mechanism Of Action: Diffusion, Erosion, Osmosis
- By Technique: Direct, Melt, Wet, Dry
- By End-User: Pharmaceutical, Nutraceutical

Geographical Insights: North America Leading, Asia-Pacific Fastest Growing

North America was the largest region in the pharmaceutical pellets market in 2023, while Asia-Pacific is expected to be the fastest-growing region during the forecast period. The comprehensive report provides detailed insights into regional dynamics, market trends, and growth opportunities.

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[Pharmaceutical Pellets Global Market Report](#) 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Pharmaceutical Pellets Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on [pharmaceutical pellets market size](#), pharmaceutical pellets market drivers and trends, pharmaceutical pellets market major players, competitors' revenues, market positioning, and market growth across geographies. The pharmaceutical pellets market report helps you gain in-depth insights on opportunities and

strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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