

The Contract Furniture Market Size - \$63.61 Billion In 2024

The Business Research Company's Contract Furniture Global Market Report 2024 – Market Size, Trends, And Forecast 2024-2033

LONDON, GREATER LONDON, UK, June 28, 2024 /EINPresswire.com/ -- The global contract furniture market is projected to grow from \$59.81 billion in 2023 to \$63.61 billion in 2024, at a

CAGR of 6.4%. Despite challenges from the global economic climate, the market is anticipated to reach \$78.93 billion by 2028, driven by the rise of remote work culture, wellness and ergonomic design, and flexible furniture solutions.



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Rise in Commercial Spaces Drives Market Growth

The rise in commercial spaces globally is a significant factor contributing to the growth of the contract furniture market. Contract furniture is specifically designed for public and high-use commercial locations such as lobbies, waiting rooms, and offices. For instance, a 2023 report by Commercial Edge highlighted a 2.1% increase in the average office listing rate in the United States, with a national vacancy rate increase to 17%. This growth in

commercial spaces is driving the demand for durable and high-quality contract furniture.

Explore comprehensive insights into the global contract furniture market with a detailed sample report: https://www.thebusinessresearchcompany.com/sample_request?id=12465&type=smp

Key Players and Market Trends

Major companies operating in the contract furniture market include Inter IKEA Systems BV, Herman Miller Inc., Steelcase Inc., and Haworth Inc. These companies focus on developing innovative solutions such as centralized platforms, which streamline the process of designing, specifying, and ordering furniture.

In June 2022, a US-based furniture manufacturing company launched its product offering on the Configur Extension Technology platform for commercial furniture. This platform simplifies the furniture specification process, allowing users to create fully realized furniture settings and generate detailed floor plans and renderings.

Trends: Technology Integration and Sustainable Materials

Key trends in the contract furniture market include technology integration, biophilic design elements, smart furniture and IoT integration, and innovations in sustainable materials. The incorporation of virtual and augmented reality in design processes is also gaining traction, providing enhanced visualization and customization options for clients.

Segments:

- Product Type: Chairs And Stools, Tables And Desks, Storage Furniture, Sofa And Couch, Other Product Types
- Materials: Upholstered, Non-Upholstered
- Distribution Channel: Offline, Online
- End-User: Government, Corporate Offices, Institutional, Healthcare Or Medical Facilities, Hospitality, Other End-Users

Geographical Insights: North America Leading the Market

North America was the largest region in the contract furniture market in 2023, while Asia-Pacific is expected to be the fastest-growing region during the forecast period. The comprehensive report provides detailed insights into regional dynamics, market trends, and growth opportunities.

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[Contract Furniture Global Market Report 2024](#) from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Contract Furniture Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on contract furniture market size, contract furniture market drivers and trends, contract furniture market major players, competitors' revenues, market positioning, and market growth across geographies. The contract furniture market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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