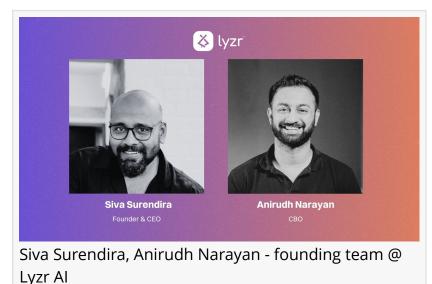


## Lyzr's Journey: From Antler School to a \$2M Roadmap

The AI industry is rapidly evolving, and few stories highlight this dynamic field as vividly as Lyzr's journey.

NEW YORK CITY, NEW YORK, UNITED STATES, June 28, 2024 /EINPresswire.com/ -- The AI industry is rapidly evolving, and few stories highlight this dynamic field as vividly as Lyzr's journey. Founded in April 2023, Lyzr has quickly made its mark under the leadership of <u>Siva Surendira</u>, who combines entrepreneurial acumen with a deep technical background.



Siva's Journey: From Sales Success to Cloud Leadership

Siva Surendira's career is characterized by significant achievements and an entrepreneurial spirit.

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One lesson from Antler talking to potential customers consistently. We focused on selling before fully building products and iterating based on feedback for the 'aha!' moment." *Siva Surendira*  In 2019, Siva's company PowerUp Cloud was acquired by LTI for \$20M. This set the stage for his transformative role at LTI, where he expanded the cloud business from \$60 million to \$200 million between January 2020 and December 2022. These experiences honed his skills in building and scaling large-scale operations, particularly in the cloud sector.

Despite these successes, Siva felt a persistent entrepreneurial itch. He turned his attention to AI, initially developing a data analyst product that evolved into Lyzr.

His goal was to create a more user-friendly agent framework, recognizing the limitations of existing tools like Langchain.

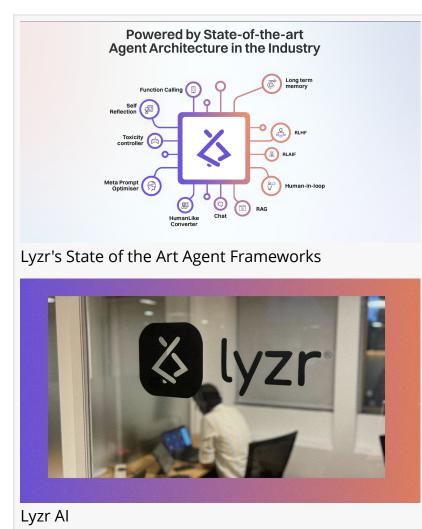
The Antler Program: Fostering Innovation

In August 2023, Siva joined the Antler program in New York, a selective startup accelerator. Out of over 10,000 applicants, only 80 founders were accepted, highlighting the program's

competitive nature. Antler provided Siva with crucial insights into fundraising, product-market fit, and strategic development.

Facing early challenges, including the realization that current agent frameworks were not user-friendly, Siva and his team pivoted to create a simpler, more effective solution. This shift led to their first customer acquisition in December 2023.

Collaboration with Anirudh Narayan: Enhancing Growth Meanwhile, Anirudh Narayan (Ani) joined the Antler program in Bangalore in January 2024 with his startup, Everything AI. Siva and Ani, who had worked together at Tesco, maintained their professional relationship. Recognizing Lyzr's potential, Ani joined to lead growth, marketing, and operations.



"A role was carved out for Ani, who brought a wealth of experience and shared vision for Lyzr's future," Siva recalls. Ani saw Lyzr's potential, driven by a strong founder, deep tech expertise, and a robust B2B enterprise focus.

## Customer-Centric Growth and Expansion

From January to June 2024, Lyzr launched pre-built agents for chat, knowledge search, data analysis, and generation, targeting companies focused on privacy and cost efficiency. Through consistent customer engagement, Lyzr identified a need for automating workflows using a combination of agents.

"One key lesson from Antler was the importance of talking to potential customers consistently," says Siva. "We focused on selling before fully building products and iterating based on feedback to find the 'aha!' moment."

This approach fueled Lyzr's rapid growth. Starting with an Annual Recurring Revenue (ARR) of \$18,000 in January 2024, it surged to \$120,000 by March, \$700,000 by May, and reached \$1,500,000 by June. Lyzr projects to hit \$2 million by July and \$6 million by the end of 2024.

Looking Ahead

Ani emphasizes, "Even though Siva and I go way back, Antler played a crucial role in bringing us together and shaping Lyzr's trajectory."

Lyzr continues to empower businesses by building and deploying AI autonomous agents, driven by principles of rapid iteration, customer feedback, and strategic innovation. With a clear roadmap and commitment to excellence, Lyzr is poised to achieve significant milestones in the AI industry.

## About Lyzr

Founded in April 2023, Lyzr is at the forefront of AI innovation, helping businesses build and deploy AI autonomous agents with a focus on privacy, scalability, and seamless integration.

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