

Healthcare Data Annotation Tools Market Size, Share, Revenue, Trends And Drivers For 2024-2033

The Business Research Company's Healthcare Data Annotation Tools Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, June 28, 2024 /EINPresswire.com/ -- The [healthcare data annotation tools market](#) has experienced significant growth, starting from a valuation of \$0.19 billion in 2023 and projected to reach \$0.25 billion by 2024, exhibiting a robust compound annual growth rate (CAGR) of 29.0%. This expansion is underpinned by the critical role these tools play in enhancing the quality and utility of medical data for AI applications across various healthcare sectors, including clinical trials, drug development, and diagnostic support.



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The healthcare data annotation tools market size is expected to see exponential growth in the next few years. It will grow to \$0.67 billion in 2028 at a compound annual growth rate (CAGR) of 28.3%.”

The Business Research Company

Rising Demand for AI-driven Healthcare Solutions Drives Market Growth

The increasing adoption of artificial intelligence (AI) in healthcare and the burgeoning volume of healthcare data are pivotal factors propelling the healthcare data annotation tools market forward. By 2028, the market is anticipated to soar to \$0.67 billion, reflecting a CAGR of 28.3%. This growth trajectory is bolstered by the expanding telehealth services, rapid digital transformation in healthcare, and the burgeoning need for genomic data annotation to support advanced medical research and personalized healthcare initiatives. Regulatory compliance

mandates further underscore the importance of accurate and efficient data annotation tools in meeting industry standards.

Explore the global landscape of healthcare data annotation tools with a comprehensive sample

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Key Innovations and Market Trends

Leading companies such as Infosys BPM, iMerit Technology, and Appen Limited are at the forefront of innovation in AI-driven healthcare data annotation tools. These firms are intensifying their efforts in developing advanced solutions aimed at accelerating data annotation processes for AI model training and deployment. Notably, iMerit Technology's Ango Hub platform exemplifies this trend, offering an end-to-end suite of AI-powered annotation tools tailored for medical image annotation and other critical healthcare applications.

In a strategic move to enhance their capabilities, companies like Turing and Hive AI are leveraging AI technologies to develop scalable and efficient annotation solutions, catering to the burgeoning demand for high-quality labeled data in healthcare AI applications.

Market Segments

The healthcare data annotation tools market is segmented based on:

- Type: Text, Image and Video, Audio
- Technology: Manual, Semi-Supervised, Automatic
- Application: Virtual Assistants, Conversational Bots, Diagnostic Support, Drug Development Process, Robotic Surgery, Medical Documents
- End-User: Hospitals, Diagnostic Imaging Centers, Healthcare Technology Companies, Other End-Users

Each segment plays a crucial role in supporting diverse healthcare applications and optimizing operational efficiencies across the healthcare ecosystem.

Regional Insights: Asia-Pacific Leads Market Growth

Asia-Pacific emerged as the largest region in the healthcare data annotation tools market in 2023, driven by rapid advancements in healthcare technology and increased adoption of AI-driven solutions. The region is poised to maintain its leadership position, propelled by investments in healthcare infrastructure and growing emphasis on AI integration in healthcare services.

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[Healthcare Data Annotation Tools Global Market](#) Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Healthcare Data Annotation Tools Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on healthcare data annotation tools market size, [healthcare data annotation tools market drivers and trends](#), healthcare data annotation tools market major players, competitors' revenues, market positioning, and market growth across geographies. The healthcare data annotation tools market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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