

Global Identity Verification and Authentication Market Overview And Statistic For 2024-2033

*The Business Research Company's
Identity Verification and Authentication
Global Market Report 2024 – Market Size,
Trends, And Global Forecast 2024-2033*

LONDON, GREATER LONDON, UK, June 28, 2024 /EINPresswire.com/ -- The [identity verification and authentication market](#) is projected to grow from \$11.63 billion in 2023 to \$13.52 billion in 2024, at a compound annual growth rate (CAGR) of 16.3%. This growth is attributed to rising cybersecurity threats, globalization of businesses, consumer awareness, integration with mobile devices, and regulatory compliance.



The Business
Research Company

Identity Verification and Authentication Global Market Report 2024 : Market Size, Trends, And Global Forecast 2024-2033

Rising Cybersecurity Threats Drive Market Growth



You Can Now Pre Order
Your Report To Get A Swift
Deliver With All Your Needs”

*The Business Research
Company*

The rapid rise in identity theft cases and cyber attacks is expected to propel the growth of the identity verification and authentication market. Identity verification and authentication methods are crucial in preventing unauthorized access and identity fraud, safeguarding personal information and financial systems.

Explore the global identity verification and authentication

market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=13861&type=smp

Major Players and Market Trends

Key players such as IDEMIA, Nuance Communications Inc., and Okta Inc. are focusing on developing innovative solutions, including SaaS-based platforms, for identity proofing and authentication. For example, Doan Inc. launched Trust, a SaaS-based platform designed to enhance identity verification across customer lifecycles through AI optimization and customizable workflows.

Trends in the Forecast Period

In the forecast period, major trends include blockchain technology integration, increasing digital transactions, technological advancements in biometric authentication, and the adoption of behavioral analytics for continuous authentication.

Market Segments

- Type: Non-Biometrics, Biometrics
- Component: Solutions, Services
- Deployment Type: On-Premise, Cloud
- Application: Credit Card Fraud, Bank Fraud, Phone or Utility Fraud, Employment or Tax-related Fraud
- Vertical: Banking Financial Services And Insurance (BFSI), Government And Defense, Energy And Utilities, Retail And Ecommerce, IT And Telecom, Healthcare, Gaming, Other Verticals

Geographical Insights: North America Leads, Asia-Pacific Fastest Growing

North America dominated the identity verification and authentication market in 2023, while Asia-Pacific is expected to exhibit the highest growth rate during the forecast period. The comprehensive report provides detailed insights into regional dynamics, market trends, and growth opportunities.

Explore the report store to make a direct purchase of the report

<https://www.thebusinessresearchcompany.com/report/identity-verification-and-authentication-global-market-report>

[Identity Verification And Authentication Global Market Report 2024](#) from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Identity Verification And Authentication Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on identity verification and authentication market size, identity verification and authentication market drivers and trends, identity verification and authentication market major players, competitors' revenues, market positioning, and market growth across geographies. The identity verification and authentication market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

Browse Through More Similar Reports By The Business Research Company:

Advanced Authentication In The Financial Service Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/advanced-authentication-in-the-financial-service-global-market-report>

Identity As A Service Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/identity-as-a-service-global-market-report>

Identity Theft Protection Services Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/identity-theft-protection-services-global-market-report>

[About The Business Research Company](#)

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

[Facebook](#)

[X](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/723632676>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire,

Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.