

Intelligent Video Analytics Systems Market Size, Share, Revenue, Trends And Drivers For 2024-2033

The Business Research Company's Intelligent Video Analytics Systems Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, June 28, 2024 /EINPresswire.com/ -- The [intelligent video analytics systems market size](#) is projected to grow from

\$3.54 billion in 2023 to \$4.07 billion in

2024, at a compound annual growth rate (CAGR) of 15%. This growth is driven by increased data storage capacities, integration of edge computing, response to global health crises, and expansion of smart home and IoT technologies. Despite challenges, the market is anticipated to reach \$7.17 billion by 2028.



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Rising Demand for Surveillance and Security Solutions
Drives Market Growth

The increasing demand for surveillance and security solutions is a significant factor contributing to the growth of the intelligent video analytics systems market. These solutions employ advanced AI and computer vision techniques for object detection, tracking, recognition,

behavior analysis, and anomaly detection. For instance, in August 2022, Buddi Limited signed a £6 million contract with the UK government to use facial recognition smartwatches for monitoring immigrants convicted of criminal offenses, highlighting the expanding use of intelligent video analytics systems in surveillance.

Explore the global intelligent video analytics systems market with a detailed sample report: https://www.thebusinessresearchcompany.com/sample_request?id=13867&type=smp

Major Players Innovate with AI-Based Solutions

Key players in the intelligent video analytics systems market, such as Robert Bosch GmbH,



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Motorola Solutions Inc., and Axis Communications AB, are focusing on AI-based video analytics to enhance surveillance capabilities. For example, Dallmeier Electronic GmbH introduced Sedor AI, an AI-based video analytics software for maritime applications, aiding in vessel identification and security compliance.

Current Trends in Intelligent Video Analytics Systems

Trends shaping the market include human-centric analytics, explainable AI for transparent insights, deep learning for complex tasks, customizable modular solutions, and real-time anomaly detection for proactive security measures.

Market Segments

- Type: Camera-based Systems, Server-based Systems
- Offering: Hardware, Software
- Application: Banking, Financial Services and Insurance (BFSI) Sector, Government, Industrial Sector, Retail Sector, Transportation, Other Application

Asia-Pacific to Lead Growth

North America led the intelligent video analytics systems market in 2023, driven by advanced technological adoption. Asia-Pacific is expected to be the fastest-growing region, supported by urbanization, smart city initiatives, and increasing adoption of retail analytics and IoT devices.

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[Intelligent Video Analytics Systems Global Market Report 2024](#) from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Intelligent Video Analytics Systems Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on intelligent video analytics systems market size, intelligent video analytics systems market drivers and trends, intelligent video analytics systems market major players, competitors' revenues, market positioning, and market growth across geographies. The intelligent video analytics systems market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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