

Global Pharmacy Automation Market Analysis With Opportunity Segments

The Business Research Company's Pharmacy Automation Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, June 28, 2024 /EINPresswire.com/ -- The [pharmacy automation market](#) is poised for substantial growth, expected to increase from \$6.58 billion in 2023 to

\$7.32 billion in 2024 at a CAGR of 11.2%. This growth is driven by a shortage of skilled pharmacy staff, stringent regulations, the need to reduce medication errors, enhanced data management, and patients' expectations for faster service.



The Business
Research Company

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The pharmacy automation market size is expected to see rapid growth in the next few years. It will grow to \$11.39 billion in 2028 at a compound annual growth rate (CAGR) of 11.7%.”

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Company*

Surge in Disease Rates Fuels Market Expansion

The increasing disease rates are anticipated to propel the pharmacy automation market forward. Factors such as population growth, increased travel and trade, climate change, pollution, and the emergence of new infectious agents contribute to this surge. Pharmacy automation systems streamline medication dispensing processes, enhancing accuracy and efficiency in disease management. For example, according to the National Library of Medicine, the U.S. is projected to see a 99.5% increase in individuals aged 50 and older with at least one chronic condition by 2050. This highlights the critical role of pharmacy

automation in managing the rising demand for healthcare services.

Explore comprehensive insights into the [global pharmacy automation market](#) with a detailed sample report:

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Key Players and Market Trends

Major players such as McKesson Corporation, AmerisourceBergen Corporation, and Oracle

Corporation are focusing on expanding their product portfolios with advanced pharmacy automation solutions. These innovations, including next-generation automated drug dispensing systems, offer competitive advantages. For instance, JVM Co. Ltd. launched MENITH, an automated dispensing machine featuring a robotic arm with articulated movement, in October 2023. This next-generation product significantly increases dispensing speed and includes an automated inspection system to reduce the resources required for pharmacy dispensing processes.

Major Trends: AI, Robotics, and Blockchain Integration

The forecast period is expected to see several key trends, including AI-powered systems, telepharmacy solutions, increased use of robotics, centralized systems for prescription processing, and blockchain technology adoption. These advancements aim to enhance efficiency, accuracy, and security in pharmacy operations.

Segments:

- Product: Dispensing Systems, Pill Sorting Machines, Labelling Machines, Packaging Machines, Inventory Management, Automated Storage and Retrieval Systems, Other Products
- Application: Drug Dispensing and Packaging, Drug Storage, Inventory Management
- End User: Inpatient Pharmacies, Outpatient Pharmacies, Retail Pharmacies, Pharmacy Benefit Management Organizations, and Mail-Order Pharmacies

Geographical Insights: North America Leading, Asia-Pacific Fastest Growing

North America dominated the pharmacy automation market in 2023, while Asia-Pacific is expected to be the fastest-growing region during the forecast period. The detailed report offers comprehensive insights into regional dynamics, market trends, and growth opportunities.

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Pharmacy Automation Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Pharmacy Automation Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on pharmacy automation market size, [pharmacy automation market drivers and trends](#), pharmacy automation market major players, competitors' revenues, market positioning, and market growth across geographies. The pharmacy automation market report helps you gain in-depth insights on opportunities and

strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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