

## Global Asphalt Mixing Plants Market Overview and statistic For 2024-2033

The Business Research Company's Asphalt Mixing Plants Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, June 28, 2024 /EINPresswire.com/ -- The global <u>asphalt mixing plants market</u>, crucial for producing hot mix asphalt used in city streets, highways, and



parking lots, is poised for steady growth. Starting at \$6.6 billion in 2023, the market is expected to reach \$6.79 billion in 2024, growing at a CAGR of 2.8%. It will grow to \$7.52 billion in 2028 at a compound annual growth rate (CAGR) of 2.6%. Factors contributing to this growth include infrastructure development, urbanization trends, environmental regulations, and global economic conditions.



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Rise in Infrastructure Investments Driving Market Growth
The increase in infrastructure investments worldwide,
particularly in roads, highways, and airports, is a significant
driver for the asphalt mixing plants market. For example,
infrastructure construction in the UK saw substantial
growth, with roads and railways projects leading the way in

2021. This trend is expected to propel market growth as governments continue to prioritize infrastructure enhancements.

Explore the global asphalt mixing plants market with a detailed sample report: <a href="https://www.thebusinessresearchcompany.com/sample-request?id=12482&type=smp">https://www.thebusinessresearchcompany.com/sample-request?id=12482&type=smp</a>

Key Players and Technological Advancements

Major companies such as Zoomlion Heavy Industry, Marini, and Sany Heavy Industry are focusing on advanced technologies like 5G+ industrial internet to enhance plant efficiency and performance. For instance, D&G Machinery launched the DGR4000 plant equipped with 5G+ industrial internet technology for real-time monitoring and remote maintenance.

## Trends Shaping the Market

Innovations in digital twin technology, material advancements, and flexible manufacturing are key trends shaping the asphalt mixing plants market. These advancements aim to improve operational efficiency and sustainability while meeting stringent environmental regulations.

## **Market Segments**

- Product Types: Batch Mix, Drum Mix, Continuous Mix
- Processes: Batch, Continuous
- Capacities: Below 50 T/H, 50-150 T/H, 151-300 T/H, Above 300 T/H
- Applications: Road Construction, Parking Lots, Pedestrian Paths, Bridge

Geographical Insights: North America Leading, Asia-Pacific Emerging

North America dominated the asphalt mixing plants market in 2023 and is expected to lead in

rowth America dominated the asphalt mixing plants market in 2023 and is expected to lead in growth through the forecast period. Asia-Pacific, driven by rapid infrastructure development, is anticipated to be the fastest-growing region.

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Asphalt Mixing Plants Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Asphalt Mixing Plants Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on asphalt mixing plants market size, asphalt mixing plants market drivers and trends, asphalt mixing plants market major players, competitors' revenues, market positioning, and market growth across geographies. The asphalt mixing plants market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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## About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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