

Strategic Analysis Of The Global Healthcare IoT Security Market 2024 – 2033

*The Business Research Company's
Healthcare IoT Security Global Market
Report 2024 – Market Size, Trends, And
Global Forecast 2024-2033*

LONDON, GREATER LONDON, UK, June 28, 2024 /EINPresswire.com/ -- [The healthcare IoT security market](#) size has experienced exponential growth in recent years, climbing from \$2.12 billion in 2023 to \$2.74 billion in 2024, at a robust compound annual growth rate (CAGR) of 29.0%. This growth can be attributed to the increasing need for robust protection, regulatory mandates emphasizing healthcare data security, ongoing digital transformation in healthcare, economic growth, and urbanization.



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Rising Cybersecurity Concerns Drive Market Growth

The healthcare IoT security market is poised for continued expansion, projected to reach \$7.60 billion by 2028, maintaining a steady CAGR of 29.0%. Factors driving this growth include escalating cybersecurity concerns, heightened adoption of IoT in healthcare for enhanced patient care, increasing data privacy issues, and supportive government initiatives. Major trends expected in this period include advancements in IoT technologies,

integration of blockchain for data integrity, development of specialized security solutions tailored for healthcare IoT, technological innovations, and rising industry partnerships.

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Major Players and Innovative Products

Leading companies in the healthcare IoT security market are actively developing innovative products such as specialized security solutions for medical devices to meet evolving customer needs. For example, Palo Alto Networks Inc. introduced Medical IoT Security in December 2022,

a zero-trust security solution designed to swiftly and securely deploy emerging connected technologies in healthcare organizations. This solution enhances security by continuously verifying every user and device through a zero-trust approach, supported by machine learning for automated security responses and policy enforcement.

Key Market Segments

- Component: Solution, Services
- Security Type: Application Security, Cloud Security, Endpoint Security, Network Security, Other Security Types
- End-use: Hospitals, Surgical Centers, and Clinics, Government and Defense Institutions, Clinical Research Organizations, Research and Diagnostic Laboratories

Regional Insights: North America Leading the Charge

In 2023, North America dominated the healthcare IoT security market, driven by advanced healthcare infrastructure and stringent data protection regulations. The comprehensive market report provides detailed insights into regional dynamics, emerging trends, and growth opportunities across Asia-Pacific, Western Europe, Eastern Europe, South America, Middle East, and Africa.

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[Healthcare IoT Security Global Market Report 2024](#) from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

[The Healthcare IoT Security Global Market Report 2024](#) by The Business Research Company is the most comprehensive report that provides insights on healthcare IoT security market size, healthcare IoT security market drivers and trends, healthcare IoT security market major players, competitors' revenues, market positioning, and market growth across geographies. The healthcare IoT security market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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