

Forestry Equipment Aftermarket Market Size Worth USD 448.5 Million in 2032 | Emergen Research

Increasing favorable governmental directives and regulations in the forestry sector is one of the major factors driving market revenue growth

VANCOUVER, BC, CANADA, June 28, 2024 /EINPresswire.com/ -- The global [forestry equipment aftermarket market](#) size was USD 305.6 Million in

2022 and is expected to register a steady revenue CAGR of 3.9% during the forecast period, according to latest

analysis by Emergen Research. Increasing favorable government directives and regulations in the forestry sector is the primary factor driving market revenue growth. Aftermarket parts for forestry equipment fulfill the sealing and insulating requirements set by Original Equipment Manufacturers (OEMs). Aftermarket heavy equipment parts are more affordable, hence as a result helps to reduce overhead costs. Manufacturers of forestry heavy equipment rely on to provide low-to-medium volumes of plastic and rubber products and parts for interior, exterior, and engine bay. In addition, improvements in conventional forestry equipment product design by aftermarket manufacturers, among other services, are rising adoption of such unique forestry equipment aftermarkets among OEMs.

The latest market intelligence study, called "Global Forestry Equipment AfterMarket Market Forecast to 2028," jots down some of the most prominent growth potentials of the global Forestry Equipment AfterMarket market. The report is primarily targeted at the industry stakeholders looking to capitalize on this report's contents to make improved business decisions. The report is further intended to help the readers gain vital insights into the global market, particularly the prevailing growth opportunities and competitive scenario. The insightful data & information provided by this report are gathered from various primary and secondary sources.



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Some Key Highlights From the Report

The felling equipment segment accounted for largest revenue share in the global forestry equipment aftermarket market in 2022. This is because aftermarket provides a wide range of replacement parts for felling equipment, such as saw chains, guide bars, sprockets, and cutting teeth, which helps in maintaining and restoring the cutting efficiency of equipment. In addition, aftermarket services help felling equipment adhere to environmental standards, ensuring sustainable and eco-friendly forestry practices. Aftermarket businesses typically provide Original Equipment Manufacturers (OEMs) with all the necessary accessories for chainsaws and harvester parts, ensuring proper sealing and insulation.

The replacement parts segment is expected to register steadily fast revenue growth rate in the global forestry equipment aftermarket during the forecast period owing to important role of replacement parts in sustaining the operational integrity of various machinery used in forestry and related industries. In addition, cost-effectiveness of aftermarket parts compared to their OEM counterparts is another factor driving market revenue growth. Forestry professionals and operators often seek economical yet reliable alternatives to ensure the smooth functioning of their equipment. Moreover, aftermarket parts provide a viable solution, offering high-quality components at a more accessible price point, hence driving revenue growth of this segment.

The North America market accounted for largest revenue share in the global forestry equipment aftermarket in 2022 due to rising demand for wood and paper products in countries such as the U.S. and Canada.. As forestry equipment ages, the need for replacement parts and maintenance services increases. In addition, rising product launches and partnerships among major companies is also expected to drive market revenue growth of this region during the forecast period.

The leading contenders in the global Forestry Equipment AfterMarket market are listed below:

Deere & Company, Caterpillar, Komatsu Ltd., Ponsse Oyj, Tigercat International Inc., Rottne, Logset, IRONMARKETS, LLC, Morbark Brand, Barko Hydraulics, LLC, Sennebogen, Trelleborg AB, Doosan Corporation, AB Volvo, Hitachi Construction Machinery Co., Ltd., TimberPro Inc., Sampo-Rosenlew, AR MINING PARTS LTD, Elasto Proxy Inc., and GS Global Resources, Inc

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Emergen Research has segmented the global forestry equipment aftermarket market on the basis of product type, service type, end-use, and region:

Product Type Outlook (Revenue, USD Million; 2019–2032)

Felling Equipment

Chainsaws

Harvesters

Feller Bunchers

Extracting Equipment

Forwarders

Skidders

On-Site Processing Equipment

Chippers & Grinders

Delimbers

Yarders

Separately Sold Parts & Attachments

Saw Chain

Guide Bars

Discs & Teeth

Hydraulic Pumps

Others

Service Type Outlook (Revenue, USD Million; 2019–2032)

Replacement Parts and Components

Equipment Upgrades and Retrofits

Technology-Related Services

End-use Outlook (Revenue, USD Million; 2019–2032)

Commercial Logging Companies

Government Agencies

Individual Landowners or Contractors

Regional Outlook of the Forestry Equipment AfterMarket Market

The global Forestry Equipment AfterMarket market has been categorized into several important geographical regions, including North America, Europe, Asia Pacific, Latin America, and Middle East & Africa. In this section, authors of the report have studied the presence of the global Forestry Equipment AfterMarket market across major geographies. Moreover, the estimated market share, market size, revenue contribution, sales network and distribution channel, and other crucial elements of each regional segment have been detailed in the report.

Browse The Full Forestry Equipment AfterMarket Market Report Description, Along With The Tocs And List Of Facts And Figures @ <https://www.emergenresearch.com/industry-report/forestry-equipment-aftermarket-market>

Key reasons to buy the Global Forestry Equipment AfterMarket Market report:

The latest report comprehensively studies the global Forestry Equipment AfterMarket market size and provides useful inference on numerous aspects of the market, such as the current business trends, market share, product offerings, and product share.

The report offers an insightful analysis of the regional outlook of the market.

It offers a detailed account of the end-use applications of the products & services offered by this industry.

The report holistically covers the latest developments taking place in this industry. Therefore, it lists the most effective business strategies implemented by the market rivals for ideal business expansion.

The report also provides an extensive analysis of the key market elements, such as drivers, constraints, opportunities, limitations, threats, and micro and macro-economic factors. The exhaustive SWOT analysis, Porter's Five Forces analysis, feasibility analysis, and investment return analysis included in the report are intended to help the reader tactfully formulate business growth strategies. Strategic recommendations for the established market players assist them in fortifying their financial positions in the market.

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